

**YORK PUBLISHING SERVICES
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

UHY Calvert Smith
Chartered Accountants
Heritage House
Murton Way
Osbalwick
York
North Yorkshire
YO19 5UW

**YORK PUBLISHING SERVICES
LIMITED (REGISTERED NUMBER: 02861317)**

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FOR THE YEAR ENDED 31 OCTOBER 2019**

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**YORK PUBLISHING SERVICES
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019**

DIRECTORS:

Mr D T Beal
Mr D W Mercer
Mrs P Beal
Mrs J A Mercer

SECRETARY:

Mr D T Beal

REGISTERED OFFICE:

64 Hallfield Road
Laythorpe
York
North Yorkshire
YO3 7XQ

REGISTERED NUMBER:

02861317 (England and Wales)

ACCOUNTANTS:

UHY Calvert Smith
Chartered Accountants
Heritage House
Murton Way
Osbalwick
York
North Yorkshire
YO19 5UW

**YORK PUBLISHING SERVICES
LIMITED (REGISTERED NUMBER: 02861317)**

**ABRIDGED BALANCE SHEET
31 OCTOBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		4,192		6,199
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors		158,602		156,714	
Cash at bank and in hand		<u>176,122</u>		<u>154,413</u>	
		337,724		314,127	
CREDITORS					
Amounts falling due within one year		<u>227,110</u>		<u>185,048</u>	
NET CURRENT ASSETS			<u>110,614</u>		<u>129,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>114,806</u>		<u>135,278</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>114,804</u>		<u>135,276</u>
SHAREHOLDERS' FUNDS			<u>114,806</u>		<u>135,278</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**YORK PUBLISHING SERVICES
LIMITED (REGISTERED NUMBER: 02861317)**

**ABRIDGED BALANCE SHEET - continued
31 OCTOBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 July 2020 and were signed on its behalf by:

Mr D T Beal - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

1. STATUTORY INFORMATION

York Publishing Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts were prepared under FRS105 last year. No changes to the prior year have resulted in the change to FRS102.

Turnover

Turnover represents amounts receivable in respect of goods and services supplied in the course of the company's principal activity, excluding value added tax.

Contracted works which have been carried out to the balance sheet date, but not invoiced, have been recognised in turnover. The amount of revenue recognised in this manner reflects the accrual of the right to consideration as contract activity progresses by reference to the value of the work performed. Adjustment is made as necessary for any uncertainties as to the amount that the customer will accept and pay. Unbilled revenue is included in trade debtors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property improvements	- 25% on reducing balance
Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% straight line

Stocks

Raw materials and consumable stocks are valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 4).

**YORK PUBLISHING SERVICES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019**

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 November 2018	76,074
Additions	2,474
At 31 October 2019	78,548
DEPRECIATION	
At 1 November 2018	69,875
Charge for year	4,481
At 31 October 2019	74,356
NET BOOK VALUE	
At 31 October 2019	4,192
At 31 October 2018	6,199

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £20,000 were paid to the directors .

The directors have advanced loans to the company of £50,884 (2018 - £32,284).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.