

**REGISTERED NUMBER: 02861258 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**ANGLESEY PROPERTIES MANAGEMENT CO. LTD.**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**BALANCE SHEET**  
**31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Investment property	4		1,440,000		1,240,000
<b>CURRENT ASSETS</b>					
Debtors	5	1,013		825	
Cash at bank		<u>85,163</u>		<u>146,615</u>	
		86,176		147,440	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>23,079</u>		<u>25,134</u>	
<b>NET CURRENT ASSETS</b>			<u>63,097</u>		<u>122,306</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,503,097		1,362,306
<b>PROVISIONS FOR LIABILITIES</b>			<u>202,580</u>		<u>183,580</u>
<b>NET ASSETS</b>			<u>1,300,517</u>		<u>1,178,726</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Fair value reserve	8	863,631		782,631	
Retained earnings		<u>436,884</u>		<u>396,093</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>1,300,517</u>		<u>1,178,726</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 August 2023 and were signed on its behalf by:

Mr P Hennessey - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. STATUTORY INFORMATION**

Anglesey Properties Management Co. Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	02861258
<b>Registered office:</b>	Sea View Treborrh Road Bangor Gwynedd LL57 2RJ

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rental income and management charges, excluding value added tax.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Lessor**

Investment properties are held for use in operating leases. Rental income from the operating leases are included in the profit and loss account on a straight line basis over the term of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. ACCOUNTING POLICIES - continued**

**Investment property**

Investment Property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss. There is an annual review for impairment by the directors.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**4. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 January 2022	1,240,000
Additions	100,000
Revaluations	100,000
At 31 December 2022	<u>1,440,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>1,440,000</u>
At 31 December 2021	<u>1,240,000</u>

The investment properties were revalued on 1 January 2015 (transition date) by the directors and then the directors subsequently revalued the properties to £1,440,000 at 31 December 2022. The original cost of the properties was £373,789.

Fair value at 31 December 2022 is represented by:

	<b>£</b>
Valuation in 2016	965,000
Valuation in 2021	275,000
Valuation in 2022	200,000
	<u>1,440,000</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>1,013</u>	<u>825</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Taxation and social security	10,530	9,818
Other creditors	<u>12,549</u>	<u>15,316</u>
	<u>23,079</u>	<u>25,134</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**7. SECURED DEBTS**

The bank has a charge on the investment properties for any monies it is owed.

**8. RESERVES**

	Fair value reserve £
At 1 January 2022	782,631
Revaluation	<u>81,000</u>
At 31 December 2022	<u><u>863,631</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.