

Company No: 2861134

ATRIUM 3 LIMITED

**REPORT AND FINANCIAL STATEMENTS
31 DECEMBER 2012**

Registered Office
Room 790
Lloyd's
1 Lime Street
London
EC3M 7DQ

WEDNESDAY



A26YH5G3

A26

24/04/2013

#219

COMPANIES HOUSE

Atrium 3 Limited

DIRECTORS

S Cook

J Lee

N Marsh

SECRETARY

M Balicao

Equiniti David Venus & Company Limited

Thames House

Portsmouth Road

Esher

Surrey KT10 9AD

REGISTERED OFFICE

Room 790, Lloyd's

1 Lime Street

London EC3M 7DQ

Atrium 3 Limited

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 December 2012

Results and dividends

The company did not trade during the year and there was no income or expenditure

Directors of the Company

The current Directors of the Company are disclosed on page 2

The following director who was appointed after the end of the year, but before the date of this report
J Lee (appointed effective 6 February 2013)

The following director resigned after the end of the year, but before the date of this report
A Baddeley (resigned effective 6 February 2013)

M Bruce resigned as company secretary on 29 June, 2012 and was replaced by M Balicao on the same date

By order of the board



S Cook
Director
15 April 2013

Atrium 3 Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Atrium 3 Limited

BALANCE SHEET

at 31 December 2012

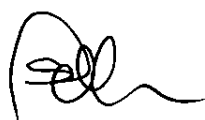
	Note	2012 \$	2011 \$
Assets			
Debtors	1	<u>1</u>	<u>1</u>
Total Assets		<u>1</u>	<u>1</u>
Capital and Reserves			
Called up share capital	2	1	1
Profit and loss account		<u>-</u>	<u>-</u>
Total Shareholders Funds		<u>1</u>	<u>1</u>
Liabilities			
Creditors		<u>-</u>	<u>-</u>
Total Shareholders Funds and Liabilities		<u>1</u>	<u>1</u>

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime



S Cook
Director
15 April 2013

Atrium 3 Limited

NOTES TO THE FINANCIAL STATEMENTS

at 31 December 2012

1. DEBTORS

	2012 \$	2011 \$
Amounts falling due within one year		
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

2. ISSUED SHARE CAPITAL

	2012 £	2011 £
Authorised		
75 (2011 – 75) ordinary shares of £1 each	75	75
100 (2011 – 100) 'A' ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 (2011 – 1) ordinary share of £1	<u>1</u>	<u>1</u>

Following the change of functional currency in 2009, the brought forward balances for the issued share capital have been translated into USD for the purposes of financial reporting at the exchange rate at the date of the change being £1 \$1 4479

	2012 \$	2011 \$
Allotted, called up and fully paid		
1 (2011 – 1) ordinary share	<u>1</u>	<u>1</u>

The rights of the shares can be summarised as follows

Ordinary shares confer upon the holders the right to receive notice, attend and vote at General Meetings of the Company, and the right to receive a dividend. The holders of the 'A' ordinary shares do not have the right to receive notice, attend and vote at General Meetings of the Company.

The holders of 'A' ordinary shares shall, on payment of a dividend, or other distribution, be entitled to receive 1p on each 'A' ordinary share for every £10,000 paid per ordinary share, either by dividend or other distribution.

Upon wind-up of the Company and a return of assets, the 'A' ordinary share holders will be paid the amounts paid up on each 'A' ordinary share, after repayment of the amount paid up on the ordinary shares plus the payment of £1m per ordinary share.

Atrium 3 Limited

NOTES TO THE FINANCIAL STATEMENTS

at 31 December 2012

3. ULTIMATE PARENT COMPANY

The Company's immediate parent undertaking is Atrium Underwriting Holdings Limited, which does not prepare group financial statements

The ultimate holding company of Atrium 3 Limited is Arden Holdings Limited, formerly Ariel Holdings Limited, registered in Bermuda number 37470

The consolidated financial statements of Arden Holdings Limited, within which this Company is included, can be obtained from that company's offices at Purvis House, 29 Victoria Street, Hamilton HM 10, Bermuda
2861134