

Park Royal Estates (Europe) Limited  
Annual report  
for the year ended 31 August 2009

**Registered Number 2860926**

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Park Royal Estates (Europe) Limited  
Annual report  
for the year ended 31 August 2009  
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## **Park Royal Estates (Europe) Limited**

### **Director and advisor for the year ended 31 August 2009**

#### **Director**

James Deane	Appointed	5 April 2009
Andrew Johnson	Resigned	5 April 2009

#### **Secretary and registered office**

James Deane	Appointed	2 October 2008
Chancerygate Corporate Services Limited	Resigned	25 September 2008

Seymour House  
Whiteleaf Road  
Hemel Hempstead  
Herts  
HP3 9DE

# **Park Royal Estates (Europe) Limited**

## **Director's report for the year ended 31 August 2009**

The director present his report together with the financial statements for the year ended 31 August 2009.

### **Results and dividends**

The profit and loss account is set out on page 3 and shows the result for the year.

The director does not recommend the payment of a dividend (2008: £Nil).

### **Principal activities, trading review and future developments**

The company has not traded during the year.

### **Director**

The director of the company during the year was:

James Deane	Appointed	5 April 2009
Andrew Johnson	Resigned	5 April 2009

The director had no interest in the ordinary shares of the company.

A W Johnson is a director of the ultimate parent company Park Royal Estates (Holdings) Limited, and the interests in the share capital of that company are shown in its financial statements.

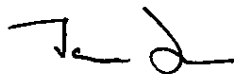
### **Statement of directors' responsibilities**

Company law requires the director to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. The director is required to prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The director confirms that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 August 2009 and that applicable accounting standards have been followed.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **By order of the Board**



James Deane  
Secretary

26 October 2009

## **Park Royal Estates (Europe) Limited**

### **Profit and loss account for the year ended 31 August 2009**

During the year the company did not trade and received no income and incurred no expenditure. Consequently, the company made neither a profit nor loss.

## Park Royal Estates (Europe) Limited

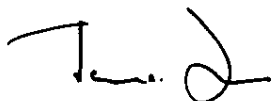
### Balance sheet as at 31 August 2009

	Note	2009 £	2008 £
<b>Current assets</b>			
Debtors	4	2,045	2,045
		2,045	2,045
<b>Creditors: amounts falling due within one year</b>	5	(529)	(529)
<b>Net current assets</b>		<b>1,516</b>	<b>1,516</b>
<b>Net assets</b>		<b>1,516</b>	<b>1,516</b>
<b>Capital and reserves</b>			
Called up equity share capital	6	100	100
Profit and loss account	7	1,416	1,416
<b>Equity shareholders' funds</b>	8	<b>1,516</b>	<b>1,516</b>

For the year ended 31 August 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 3 to 7 were approved by the Board on 26 October 2009 and signed on its behalf by:



J A Deane  
Director

## **Park Royal Estates (Europe) Limited**

### **Statement of accounting policies**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

#### **Cash flow statement**

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 “Cash flow Statements (Revised 1996)” not to prepare a cashflow statement on the grounds that it is a “small” company under the Companies Act 1985.

#### **Deferred taxation**

Deferred tax is provided on timing differences where the company has an obligation to pay more or less tax in the future as a result of the reversal of those timing differences. The company does not discount deferred tax assets and liabilities.

# Park Royal Estates (Europe) Limited

## Notes to the financial statements for the year ended 31 August 2009

### 1 Employees

The director received no remuneration from the company during the year (2008: £Nil).

There are no employees other than the director of the company (2008: Nil).

### 2 Debtors

	2009	2008
	£	£
Amounts owed by group undertakings	1,035	1,035
Corporation tax	10	10
Other debtors	1,000	1,000
	2,045	2,045

All amounts shown under debtors fall due for payment within one year.

### 3 Creditors: amounts falling due within one year

	2009	2008
	£	£
Amounts owed to group undertakings	529	529
	529	529

### 4 Equity share capital

	2009	2008
	£	£
<b>Authorised</b>		
50,000 ordinary shares of £1 each	50,000	50,000
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	100	100



## **Park Royal Estates (Europe) Limited**

### **5 Profit and loss account**

	<b>Profit and loss account</b>
	<b>£</b>
At 1 September 2008	1,416
Profit for the year	-
<b>At 31 August 2009</b>	<b>1,416</b>

### **6 Reconciliation of the movement in equity shareholders' funds**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Opening equity shareholders' funds	1,516	1,516
<b>Closing equity shareholders' funds</b>	<b>1,516</b>	<b>1,516</b>

### **7 Related party disclosures**

At the year end the amount in other debtors of £1,000 (2008: £1,000) was due to the company from S Johnson, a brother of A W Johnson. This loan is interest free.

At the year end, the company owed an amount of £529 (2008: £529) to Park Royal Estates (Developments) , a group undertaking.

### **8 Ultimate parent company and ultimate controlling party**

The company's ultimate parent company is Park Royal Estates (Holdings) Limited.

The ultimate controlling party of the company is AW Johnson.

Copies of the financial statements of Park Royal Estates (Holdings) Limited are available from Companies House.