

INDEXALPHA LIMITED

ACCOUNTS FOR THE YEAR ENDING 31st OCTOBER 2000

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Registered Office: 4 St Leonards Road
Eastbourne, East Sussex, BN21 3UH
Company No: 2860781

INDEXALPHA LIMITED

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31st October 2000

Directors

The directors who served during the year and their beneficial interest in the issued share capital of the company were as follows:

	Ordinary shares of £1 each	
	31-Oct-00	31-Oct-99
D I Craven	99	99

Principal Activity

The company's principal activity was that of providing bulk purchasing to assist schools and charities with fund raising.

Small company exemptions

In preparing this report, the directors have taken advantage of special exemptions available to small companies.

Signed on behalf of the board



D I Craven - Director

This report was approved by the Board on the 18th August 2000

INDEXALPHA UNITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st October 2000

Notes	2000	1999
Turnover	-	-
Cost of sales	-	-
Gross profit	<u>-</u>	<u>-</u>
Distribution costs	-	-
Administrative expenses	<u>-</u>	<u>400</u>
Operating loss		[400]
Interest payable and similar charges	-	-
Loss on ordinary activities before taxation	<u>-</u>	<u>[400]</u>
Retained loss brought forward	[8918]	[8518]
Retained loss carried forward	£ <u>[8918]</u>	£ <u>[8918]</u>

There were no recognised gains or losses other than those included in the profit and loss account.

All disclosures in the profit and loss account relate only to continuing operations.

The notes on pages 5 to 7 form part of these accounts.

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BALANCE SHEET AT 31st OCTOBER 2000

Notes		2000	1999
	Fixed assets		
4	Tangible assets	<u>-</u>	<u>-</u>
	Current assets		
5	Stocks	4252	4252
6	Debtors	356	356
	Cash at bank and in hand	45	45
7	Creditors:- amounts falling due within one year	-	-
	Net current assets	<u>4648</u>	<u>4648</u>
	Total assets less current liabilities	4648	4648
8	Creditors:- amounts falling due after more than one year	<u>13466</u> £ [8818]	<u>13466</u> £ [8818]
	Capital and reserves		
9	Called up share capital	100	100
	Profit and loss account	<u>[8918]</u> £ [8818]	<u>[8918]</u> £ [8818]
10	Shareholders' funds		

The notes on pages 5 to 7 form part of these accounts.

The balance sheet is continued on page 4.

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BALANCE SHEET AT 31st OCTOBER 2000

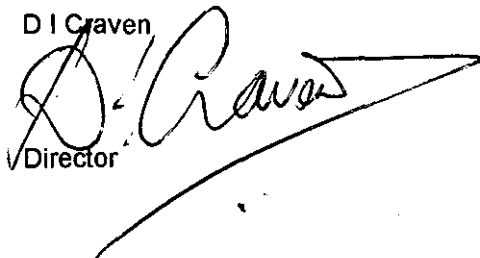
(Continued from page 3)

In approving these accounts as directors of the company we hereby confirm:

- (a) that for the year ended 31st October 2000 the company is entitled to exemption under section 249A(I) of the Companies Act 1985.
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended the 31st October 2000
- (c) that we acknowledge our responsibilities for:
 - 1 ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
 - 2 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of special exemptions available to small companies on the grounds that the company qualifies as a small company by virtue of section 247 of the Companies Act 1985.

Signed on behalf of the board

D I Craven

Director

These accounts were approved by the board on 18th August 2000

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**NOTES TO THE ACCOUNTS
FOR THE YEAR END 31st OCTOBER 2000**

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention.

Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

Tangible fixed assets

Depreciation is provided to write off the cost less estimated residual value of all tangible fixed assets, over their expected useful lives as follows:

Computer equipment - over a period of 4 years - straight line

Valuation of stocks

Stocks are valued at the lower of cost and net realisable value. Cost is calculated on a first in first out basis.

Turnover

Turnover represents the invoiced amount of goods and services supplied to customers in the normal course of business. It is stated exclusive of valued added tax and sales of fixed assets.

2	Operating loss	2000	1999
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**Operating loss is stated after
accounting for the following:**

Depreciation (note 4)	£ -	£ -
Auditors' remuneration		

3 Tax on loss on ordinary activities

The company has no liability to U K corporation tax due to the availability of trading losses. At 31st October 2000 corporation tax losses of approximately £8918 were available to carry forward.

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st OCTOBER 2000

4	Tangible fixed assets		Computer Equipment
	Cost		
	Brought forward	£	2283
	Depreciation		
	Brought forward		2283
	Charge for year		-
		£	<u>2283</u>
	Net book value at 31st October 2000	£	<u>Nil</u>
	Net book value at 31st October 1999	£	<u>Nil</u>

5	Stocks	2000	1999
	Finished goods	£ <u>4252</u>	£ <u>4252</u>

6	Debtors	2000	1999
	Other debtors	356	356
	Prepayments and accrued income	-	-
		£ <u>356</u>	£ <u>356</u>

7	Creditors:-	2000	1999
	amounts falling due within one year		
	Accruals and deferred income	Nil	Nil

