

EVANS FARM SUPPLIES LIMITED

Company No. 2860311 Registered England and Wales

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED

31ST AUGUST, 2001

BONELLE & CO.
Chartered Accountants
1 Wyecliffe Terrace,
Bath Street,
HEREFORD
HR1 2HG



EVANS FARM SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST AUGUST, 2001

	<i>Notes</i>	<u>2001</u> £	£
<u>Fixed Assets</u>			
Tangible Assets	2		5562
<u>Current Assets</u>			
Stock and Work in Progress	3	7064	
Debtors	4	48692	
Cash in Hand		10	
Bank		42351	
		<hr/> 98117	
<u>Creditors:</u> Amounts falling due within one year	5	50175	
<u>Net Current Assets</u>			<hr/> 47942
<u>Total Assets less Current Liabilities</u>			<hr/> £53504
<u>Capital and Reserves</u>			
Called-up Share Capital	6		12000
Profit and Loss Account	7		41504
			<hr/> £53504

For the financial period ended 31st August, 2001 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; no notice has been deposited under section 249B(2). The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company. The Abbreviated Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act, 1985 relating to small companies and in accordance with the Financial Reporting Standard for Small Entities.

Signed on behalf of the board of directors 

A B Jones

Director

Approved by the board on: 19 - 11 - 01

EVANS FARM SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31ST AUGUST, 2001

1. Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the Director's Report and which is continuing.

The Company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoices value of goods and services supplied by the Company, net of Value Added Tax and trade discounts.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are set at cost less depreciation. No depreciation is provided on freehold land and buildings.

Depreciation is provided at rates calculated to write off the cost of other fixed assets, less their estimated residual value, over their expected useful lives, using the straight line basis, at the following rates:

Motor Vehicles	20%
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Stocks and Work-in-Progress

Stocks and work in progress are valued at the lower of cost and net realisable value.

EVANS FARM SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31ST AUGUST, 2001 (Contd..)

2. Tangible Fixed Assets

<u>Cost</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£
Additions	6952	6952
As at 31st August 2001	6952	6952
<u>Depreciation</u>		
Charge for the Year	1390	1390
As as 31st August 2001	1390	1390
<u>Net Book Value</u>		
As as 31st August 2001	5562	5562

3. Stock

	<u>2001</u>
	£
Purchases for resale	7064

4. Debtors

Trade Debtors	47004
Prepayments	1688
	<u>48692</u>

5. Creditors: Amounts falling due within one year

Trade Creditors	17952
Other Taxes and Social Security	3187
Directors Loan Account	12000
Accruals	1000
Other Loans	3008
Corporation Tax	13028
	<u>50175</u>

EVANS FARM SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED
31ST AUGUST, 2001 (Contd..)

	<u>2001</u>
<u>6. Called-up Share Capital</u>	
Authorised, Ordinary Shares of £1 each	50000
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Allotted Ordinary Shares of £1 each	12000
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<u>7. Profit and Loss Account</u>	
Balance as at 1st May, 2000	-
Add: Profit for the Financial Period	41504
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Balance as at 31st August 2001	41504
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