

COMPANY REGISTRATION NUMBER 02860311

**Evans Farm Supplies Ltd**  
**Unaudited Abbreviated Accounts**  
**31 August 2010**



**HAINES WATTS**  
Chartered Accountants  
Thorpe House  
29 Broad Street  
Hereford  
United Kingdom  
HR4 9AR

# **Evans Farm Supplies Ltd**

## **Abbreviated Accounts**

**Year Ended 31 August 2010**

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# Evans Farm Supplies Ltd

## Abbreviated Balance Sheet

31 August 2010

	Note	2010		2009 (restated)	
		£	£	£	£
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			2,931		4,707
<b>Current Assets</b>					
Stocks		21,500		20,350	
Debtors		79,604		85,387	
Cash at bank and in hand		57,649		140,064	
		158,753		245,801	
<b>Creditors: Amounts Falling due Within One Year</b>		<b>128,256</b>		<b>243,141</b>	
<b>Net Current Assets</b>			<b>30,497</b>		<b>2,660</b>
<b>Total Assets Less Current Liabilities</b>			<b>33,428</b>		<b>7,367</b>
<b>Provisions for Liabilities</b>			<b>692</b>		<b>-</b>
			<b>32,736</b>		<b>7,367</b>
<b>Capital and Reserves</b>					
Called-up equity share capital	3		2,000		2,000
Profit and loss account			30,736		5,367
<b>Shareholders' Funds</b>			<b>32,736</b>		<b>7,367</b>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

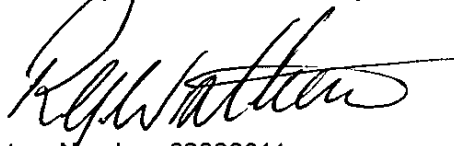
The directors acknowledge their responsibilities for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 27/4/2011 and are signed on their behalf by

Mr RG Watkins  
Director



Company Registration Number 02860311

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **Evans Farm Supplies Ltd**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 August 2010**

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### **1. Accounting Policies**

#### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents the total work done during the year, exclusive of value added tax

#### **Fixed Assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 10% Straight line
Fixtures & Fittings	- 25% Straight line
Motor Vehicles	- 20% Straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

#### **Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

# Evans Farm Supplies Ltd

## Notes to the Abbreviated Accounts

Year Ended 31 August 2010

### 2. Fixed Assets

	Tangible Assets £
<b>Cost</b>	
At 1 September 2009	22,974
Additions	<u>425</u>
<b>At 31 August 2010</b>	<b><u>23,399</u></b>
<b>Depreciation</b>	
At 1 September 2009	18,267
Charge for year	<u>2,201</u>
<b>At 31 August 2010</b>	<b><u>20,468</u></b>
<b>Net Book Value</b>	
<b>At 31 August 2010</b>	<b><u>2,931</u></b>
At 31 August 2009	<u>4,707</u>

### 3 Share Capital

Allotted, called up and fully paid.

	2010		2009 (restated)	
	No	£	No	£
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>