

Company registration number 02859925 (England and Wales)

**JACKSON LEWIS CONTROLS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
PAGES FOR FILING WITH REGISTRAR**

JACKSON LEWIS CONTROLS LTD

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

JACKSON LEWIS CONTROLS LTD (REGISTERED NUMBER: 02859925)

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	3		4,973		-
Current assets					
Stocks		21,738		13,525	
Debtors	4	270,774		268,667	
Cash at bank and in hand		165,831		64,186	
		<u>458,343</u>		<u>346,378</u>	
Creditors: amounts falling due within one year	5	<u>(161,704)</u>		<u>(133,309)</u>	
Net current assets			296,639		213,069
Total assets less current liabilities			<u>301,612</u>		<u>213,069</u>
Creditors: amounts falling due after more than one year	6		<u>(25,579)</u>		<u>(32,911)</u>
Net assets			<u><u>276,033</u></u>		<u><u>180,158</u></u>
Capital and reserves					
Called up share capital			50		50
Profit and loss reserves			<u>275,983</u>		<u>180,108</u>
Total equity			<u><u>276,033</u></u>		<u><u>180,158</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

JACKSON LEWIS CONTROLS LTD (REGISTERED NUMBER: 02859925)

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The financial statements were approved by the board of directors and authorised for issue on 25 November 2023 and are signed on its behalf by:

Mr Neal Le Guillou
Director

Mr Vincent Cale
Director

JACKSON LEWIS CONTROLS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Jackson Lewis Controls Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Unit 10, Concorde Business Centre, Wireless Road, Biggin Hill, Kent, TN16 3YN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

JACKSON LEWIS CONTROLS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	13	13
	==	==

JACKSON LEWIS CONTROLS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	30,921	100,909	131,830
Additions	-	5,466	5,466
	<hr/>	<hr/>	<hr/>
At 31 March 2023	30,921	106,375	137,296
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 April 2022	30,921	100,909	131,830
Depreciation charged in the year	-	493	493
	<hr/>	<hr/>	<hr/>
At 31 March 2023	30,921	101,402	132,323
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2023	-	4,973	4,973
	<hr/>	<hr/>	<hr/>
At 31 March 2022	-	-	-
	<hr/>	<hr/>	<hr/>

4 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	226,709	248,061
Other debtors	44,065	20,606
	<hr/>	<hr/>
	270,774	268,667
	<hr/>	<hr/>

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	8,990	10,648
Trade creditors	122,977	96,479
Taxation and social security	21,042	18,575
Other creditors	8,695	7,607
	<hr/>	<hr/>
	161,704	133,309
	<hr/>	<hr/>

JACKSON LEWIS CONTROLS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6	Creditors: amounts falling due after more than one year	2023 £	2022 £
	Bank loans and overdrafts	25,579	32,911
		<u>25,579</u>	<u>32,911</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.