

**REGISTERED NUMBER: 2859925 (England and Wales)**

**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003**

**FOR**

**JACKSON LEWIS CONTROLS LTD**



**JACKSON LEWIS CONTROLS LTD**

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**for the Year Ended 31 March 2003**

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**JACKSON LEWIS CONTROLS LTD**

**COMPANY INFORMATION**

**for the Year Ended 31 March 2003**

**DIRECTORS:**

N R LeGuillou  
V C Cale

**SECRETARY:**

Mrs A Cale

**REGISTERED OFFICE:**

216-218 Main Road  
Biggin Hill  
Kent  
TN16 3BD

**REGISTERED NUMBER:**

2859925 (England and Wales)

**ACCOUNTANTS:**

Anthony J Williams  
Chartered Accountants  
27 Forest Centre  
Pinehill Road  
Bordon  
Hampshire  
GU35 0TN

# JACKSON LEWIS CONTROLS LTD

## ABBREVIATED BALANCE SHEET 31 March 2003

|   |       | 31.3.03       |                | 31.3.02        |                |
|---|-------|---------------|----------------|----------------|----------------|
|   | Notes | £             | £              | £              | £              |
| <b>FIXED ASSETS:</b>                                  |       |               |                |                |                |
| Tangible assets                                       | 2     |               | 8,361          |                | 29,841         |
| <b>CURRENT ASSETS:</b>                                |       |               |                |                |                |
| Stocks  |       | 6,068         |                | 15,382         |                |
| Debtors   |       | 116,062       |                | 196,142        |                |
| Cash at bank and in hand                              |       | <u>24,662</u> |                | <u>15,680</u>  |                |
|   |       | 146,792       |                | 227,204        |                |
| <b>CREDITORS: Amounts falling due within one year</b> | 3     | <u>80,054</u> |                | <u>163,480</u> |                |
| <b>NET CURRENT ASSETS:</b>                            |       |               | <u>66,738</u>  |                | <u>63,724</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |               | 75,099         |                | 93,565         |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>        |       |               | -              |                | 788            |
|   |       |               | <u>£75,099</u> |                | <u>£92,777</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |               |                |                |                |
| Called up share capital                               | 4     |               | 3              |                | 3              |
| Profit and loss account                               |       |               | <u>75,096</u>  |                | <u>92,774</u>  |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |               | <u>£75,099</u> |                | <u>£92,777</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**JACKSON LEWIS CONTROLS LTD**

**ABBREVIATED BALANCE SHEET**

**31 March 2003**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
N R LeGuillou - DIRECTOR



.....  
V C Cale - DIRECTOR

Approved by the Board on 21 August 2003

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 31 March 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                         |                               |
|-------------------------|-------------------------------|
| Plant and machinery etc | - 25% on reducing balance and |
| Computer equipment      | -25% on cost                  |

Computer equipment is now depreciated at a rate of 25% on cost.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

# JACKSON LEWIS CONTROLS LTD

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 March 2003

### 2. TANGIBLE FIXED ASSETS

|                         | <u>Total</u>         |
|-------------------------|----------------------|
|                         | £                    |
| <b>COST:</b>            |                      |
| At 1 April 2002         | 69,917               |
| Additions               | 5,712                |
| Disposals               | <u>(50,899)</u>      |
| At 31 March 2003        | <u>24,730</u>        |
| <b>DEPRECIATION:</b>    |                      |
| At 1 April 2002         | 40,075               |
| Charge for year         | 4,144                |
| Eliminated on disposals | <u>(27,850)</u>      |
| At 31 March 2003        | <u>16,369</u>        |
| <b>NET BOOK VALUE:</b>  |                      |
| At 31 March 2003        | <u><u>8,361</u></u>  |
| At 31 March 2002        | <u><u>29,841</u></u> |

### 3. CREDITORS

The following secured debts are included within creditors:

|                         | 31.3.03  | 31.3.02      |
|-------------------------|----------|--------------|
|                         | £        | £            |
| Hire purchase contracts | <u>-</u> | <u>4,704</u> |

### 4. CALLED UP SHARE CAPITAL

|                                  |          |                |              |              |
|----------------------------------|----------|----------------|--------------|--------------|
| Authorised:                      |          |                |              |              |
| Number:                          | Class:   | Nominal value: | 31.3.03      | 31.3.02      |
|                                  |          |                | £            | £            |
| 1,000                            | Ordinary | £1             | <u>1,000</u> | <u>1,000</u> |
| Allotted, issued and fully paid: |          |                |              |              |
| Number:                          | Class:   | Nominal value: | 31.3.03      | 31.3.02      |
|                                  |          |                | £            | £            |
| 3                                | Ordinary | £1             | <u>3</u>     | <u>3</u>     |