

## BRINEFIELD STORAGE LIMITED

28 59745

### Directors' Report

The directors present their report and audited accounts for the 52 week period ended 31 March 2006.

### Principal activity

During the period the company has not traded but continues to hold certain rights concerning the development of underground gas storage facilities.

The position will continue for the foreseeable future.

### Dividend

The directors do not recommend a dividend.

### Directors

The following served as directors during the period :

M C Demetree  
G M Murphy

### Directors' interests

The directors in office at the end of the period held no notifiable interests in the ordinary shares of the parent company British Salt Limited.

No other notifiable interests were held at the beginning or end of the period.

### Elective resolution

The company has by elective resolution passed on 31 March 1995 elected to dispense with the holding of an annual general meeting, the annual laying of accounts before the members in general meeting and the annual appointment of auditors. A member is nevertheless entitled, by virtue of section 253(2) of the Companies Act 1985, to require the company in any year to lay the accounts and accompanying reports before a general meeting of members.

THURSDAY



\*ABNXRM4M\*

A57

11/01/2007

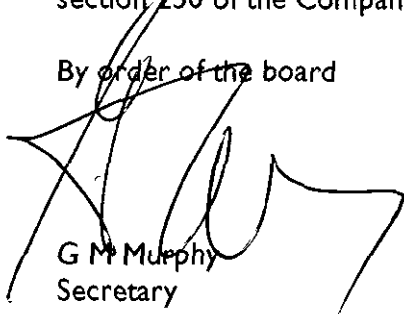
655

COMPANIES HOUSE

Auditors

No auditors are appointed as the company satisfies the dormant company provisions of section 250 of the Companies Act 1985.

By order of the board

A handwritten signature in black ink, appearing to be 'G M Murphy', written over the text 'By order of the board'.

G M Murphy  
Secretary

Registered office:

Cledford Lane  
Middlewich  
Cheshire CW10 0JP

17 December, 2006

BRINEFIELD STORAGE LIMITED

No 2859745

Balance Sheet as at 31 March 2006

<u>01.04.2005</u>		<u>31.03.2006</u>
<u>£</u>		<u>£</u>
(6,132)	Creditors : amounts falling due within one year	(6,132)
	Other creditors	
(6,132)	Total assets less current liabilities	(6,132)
	<b>CAPITAL AND RESERVES</b>	
1,000	Called up share capital	1,000
(7,132)	Profit and loss account	(7,132)
(6,132)		(6,132)

For the year ended 31 March 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for :

- i ensuring the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



G M Murphy  
Director

Notes :

1. The company did not trade during the period and made no profit or loss.

2.	Share capital	<u>2005</u>	<u>2006</u>
	Authorised :		
	1,000 ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid:		
	1,000 ordinary shares of £1 each	1,000	1,000

3. The company's immediate parent company is British Salt Limited, which is incorporated in Great Britain and registered in England. Copies of the parent's consolidated financial statements may be obtained at the registered office.