

IPGL No.7 LIMITED
(Formerly Intercapital Bonds Limited)

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018



IPGL No. 7 LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

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IPGL No.7 LIMITED

COMPANY INFORMATION

DIRECTORS

M Spencer
T Scarborough (Appointed 8th Jan 18, resigned 30th Sep 18)
D J Courtenay-Stamp (Appointed 30th Sep 18)
D Gelber (Appointed 30th Sep 18)

COMPANY SECRETARY

B R Ally

COMPANY NUMBER

02859636

REGISTERED OFFICE

3rd Floor
39 Sloane Street
London
SW1X 9LP

IPGL No. 7 LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2018

The directors present their report and the Financial Statements for the year ended 31 March 2018.

PRINCIPAL ACTIVITY

The company changed its name from Intercapital Bonds Ltd to IPGL No. 7 Ltd post year end. The company was dormant and has not traded during the year.

DIRECTORS

The directors who served during the year were:

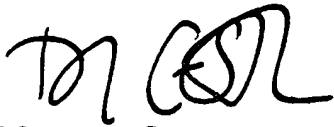
M Spencer

T Scarborough (appointed 8th Jan 18, resigned 30th Sep 18)

M Richards (resigned 8th January 2018)

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the directors on 20/12/18 and signed on their behalf.



D J Courtenay-Stamp
Director

BALANCE SHEET

AS AT 31 MARCH 2018

	Note	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	1	1
TOTAL ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
SHAREHOLDERS' DEFICIT		<u>1</u>	<u>1</u>

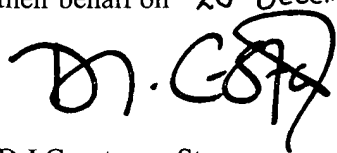
For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge the responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year, in accordance with the requirements of section 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the directors and were signed on their behalf on 20 December 2018



D J Courtenay-Stamp
Director

The notes on page 4 form part of these financial statements.

IPGL No. 7 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of the Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The directors do not consider there to be significant estimates or judgements made during the preparation of the financial statements.

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

2. DORMANT STATUS

The company was dormant (within the meaning of Section 1169 of the Companies Act 2006) throughout the year ended 31 March 2018. The company has not traded during the year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

3. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and has neither made a profit nor a loss. No Profit and Loss Account has therefore been prepared.

4. DEBTORS:

	2018 £	2017 £
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as required to be disclosed under Financial Reporting Standard 102.

6. SHARE CAPITAL

	2018 £	2017 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

IPGL No. 7 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent company is IPGL Limited and the ultimate parent company is IPGL (Holdings) Limited, a company registered in England and Wales. Copies of the group financial statements of IPGL (Holdings) Limited are available from the Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

The ultimate controlling party is M A Spencer by virtue of his majority shareholding in the ultimate controlling company, IPGL (Holdings) Limited.