

# Status Metrology Solutions Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2017

RWB CA Limited  
Northgate House  
North Gate  
New Basford  
Nottingham  
NG7 7BQ

# **Status Metrology Solutions Ltd**

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# **Status Metrology Solutions Ltd**

## **Company Information**

<b>Directors</b>	Mr A Tillett Mr M J Halford Mr D E Tillett Mr R S Newhouse
<b>Registered office</b>	Measurement House Lenton Street Sandiacre Nottingham Nottinghamshire NG10 5DX
<b>Bankers</b>	HSBC Bank Plc Beeston Square The Square Beeston Nottingham NG9 2AN
<b>Accountants</b>	RWB CA Limited Northgate House North Gate New Basford Nottingham NG7 7BQ

**Status Metrology Solutions Ltd**  
**(Registration number: 02859536)**  
**Balance Sheet as at 31 December 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	119,018	101,257
<b>Current assets</b>			
Stocks	<u>5</u>	159,333	86,885
Debtors	<u>6</u>	354,008	220,633
Cash at bank and in hand		<u>176,279</u>	<u>202,590</u>
		689,620	510,108
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(338,405)</u>	<u>(217,966)</u>
<b>Net current assets</b>		<u>351,215</u>	<u>292,142</u>
<b>Total assets less current liabilities</b>		470,233	393,399
<b>Provisions for liabilities</b>		<u>(21,368)</u>	<u>(18,603)</u>
<b>Net assets</b>		<u><u>448,865</u></u>	<u><u>374,796</u></u>
<b>Capital and reserves</b>			
Called up share capital		550	550
Other reserves		450	450
Profit and loss account		<u>447,865</u>	<u>373,796</u>
<b>Total equity</b>		<u><u>448,865</u></u>	<u><u>374,796</u></u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 7 form an integral part of these financial statements.  
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**Status Metrology Solutions Ltd**  
**(Registration number: 02859536)**  
**Balance Sheet as at 31 December 2017**

Approved and authorised by the Board on 14 May 2018 and signed on its behalf by:

.....

Mr A Tillett

Director

.....

Mr M J Halford

Director

The notes on pages 4 to 7 form an integral part of these financial statements.  
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# **Status Metrology Solutions Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Measurement House  
Lenton Street  
Sandiacre  
Nottingham  
Nottinghamshire  
NG10 5DX

These financial statements were authorised for issue by the Board on 14 May 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	Straight line over 3 and 10 years
Fixtures and fittings	Straight line over 7 years
Measuring machines	Straight line over 5 and 10 years

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **Status Metrology Solutions Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 14 (2016 - 15).

# Status Metrology Solutions Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 4 Tangible assets

	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2017	245,306	245,306
Additions	45,541	45,541
Disposals	(16,062)	(16,062)
At 31 December 2017	274,785	274,785
<b>Depreciation</b>		
At 1 January 2017	144,049	144,049
Charge for the year	22,516	22,516
Eliminated on disposal	(10,798)	(10,798)
At 31 December 2017	155,767	155,767
<b>Carrying amount</b>		
At 31 December 2017	119,018	119,018
At 31 December 2016	101,257	101,257

### 5 Stocks

	2017 £	2016 £
Finished goods and goods for resale	159,333	86,885

### 6 Debtors

	2017 £	2016 £
Trade debtors	280,658	192,205
Other debtors	73,350	28,428
Total current trade and other debtors	354,008	220,633



# Status Metrology Solutions Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 7 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Trade creditors		237,545	142,508
Taxation and social security		54,718	43,932
Other creditors		46,142	31,526
		<u>338,405</u>	<u>217,966</u>

### 8 Share capital

#### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary of £1 each	550	550	550	550

### 9 Financial commitments, guarantees and contingencies

The total amount of financial commitments not included in the balance sheet is £102,355 (2016 - £20,242).

### 10 Related party transactions

#### Transactions with directors

The company remunerates the directors with a combination of salary and pension contributions, both of which are deemed to be within the normal course of business.

### 11 Parent and ultimate parent undertaking

The company's immediate parent is Metrology Solutions Limited, incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.