

# Status Metrology Solutions Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2016

RWB CA Limited  
Northgate House  
North Gate  
New Basford  
Nottingham  
NG7 7BQ

**Status Metrology Solutions Ltd**

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# **Status Metrology Solutions Ltd**

## **Company Information**

<b>Directors</b>	Mr M J Halford Mr A Tillett
<b>Registered office</b>	Measurement House Lenton Street Sandiacre Nottingham Nottinghamshire NG10 5DX
<b>Accountants</b>	RWB CA Limited Northgate House North Gate New Basford Nottingham NG7 7BQ

**Status Metrology Solutions Ltd**  
**(Registration number: 02859536)**  
**Balance Sheet as at 31 December 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	101,257	99,557
<b>Current assets</b>			
Stocks	<u>5</u>	86,885	108,240
Debtors	<u>6</u>	220,633	196,582
Cash at bank and in hand		<u>202,590</u>	<u>211,075</u>
		510,108	515,897
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(217,966)</u>	<u>(265,282)</u>
<b>Net current assets</b>		<u>292,142</u>	<u>250,615</u>
<b>Total assets less current liabilities</b>		393,399	350,172
<b>Provisions for liabilities</b>		<u>(18,603)</u>	<u>(18,054)</u>
<b>Net assets</b>		<u><u>374,796</u></u>	<u><u>332,118</u></u>
<b>Capital and reserves</b>			
Called up share capital		550	550
Other reserves		450	450
Profit and loss account		<u>373,796</u>	<u>331,118</u>
<b>Total equity</b>		<u><u>374,796</u></u>	<u><u>332,118</u></u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 7 form an integral part of these financial statements.  
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**Status Metrology Solutions Ltd**  
**(Registration number: 02859536)**  
**Balance Sheet as at 31 December 2016**

Approved and authorised by the Board on 17 July 2017 and signed on its behalf by:

.....

Mr A Tillet

Director

The notes on pages 4 to 7 form an integral part of these financial statements.  
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# **Status Metrology Solutions Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2016**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Measurement House  
Lenton Street  
Sandiacre  
Nottingham  
Nottinghamshire  
NG10 5DX

These financial statements were authorised for issue by the Board on 17 July 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	Straight line over 3 and 10 years
Fixtures and fittings	Straight line over 6 years
Measuring machines	Straight line over 5 and 10 years

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Status Metrology Solutions Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2016**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 15 (2015 - 14).

# Status Metrology Solutions Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2016

### 4 Tangible assets

	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2016	271,830	271,830
Additions	39,906	39,906
Disposals	(66,430)	(66,430)
At 31 December 2016	245,306	245,306
<b>Depreciation</b>		
At 1 January 2016	172,273	172,273
Charge for the year	23,495	23,495
Eliminated on disposal	(51,719)	(51,719)
At 31 December 2016	144,049	144,049
<b>Carrying amount</b>		
At 31 December 2016	101,257	101,257
At 31 December 2015	99,557	99,557

### 5 Stocks

	2016 £	2015 £
Finished goods and goods for resale	86,885	108,240

### 6 Debtors

	2016 £	2015 £
Trade debtors	192,205	139,564
Other debtors	28,428	57,018
Total current trade and other debtors	220,633	196,582



# Status Metrology Solutions Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2016

### 7 Creditors

	Note	2016 £	2015 £
<b>Due within one year</b>			
Trade creditors		142,508	220,852
Taxation and social security		43,932	28,890
Other creditors		31,526	15,540
		<u>217,966</u>	<u>265,282</u>

### 8 Share capital

#### Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	550	550	550	550

### 9 Financial commitments, guarantees and contingencies

The total amount of financial commitments not included in the balance sheet is £17,644 (2015 - £60,695).

### 10 Related party transactions

#### Transactions with directors

The company remunerates the directors with a combination of salary, pension contributions and dividends, all of which are deemed to be within the normal course of business.

### 11 Parent and ultimate parent undertaking

The company's immediate parent is Metrology Solutions Limited, incorporated in England and Wales.

### 12 Transition to FRS 102

These are the first financial statements that comply with FRS 102 Section 1A. The company transitioned to FRS 102 on 1 January 2016. No transitional adjustments were required in equity or profit or loss for the year.

