

COMPANY REGISTRATION NUMBER 02859536

STATUS METROLOGY SOLUTIONS LTD
UNAUDITED ABBREVIATED ACCOUNTS
31st DECEMBER 2009

PAGE KIRK LLP
Chartered Accountants
Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

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STATUS METROLOGY SOLUTIONS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2009

CONTENTS	PAGES
Chartered accountants' report to the directors	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 5

STATUS METROLOGY SOLUTIONS LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF STATUS METROLOGY SOLUTIONS LTD

YEAR ENDED 31st DECEMBER 2009

In accordance with the engagement letter dated 6th May 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



PAGE KIRK LLP
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18th February 2010

STATUS METROLOGY SOLUTIONS LTD

ABBREVIATED BALANCE SHEET

31st DECEMBER 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS	2				
Tangible assets			15,216		22,388
CURRENT ASSETS					
Stocks		77,280		70,194	
Debtors		105,357		107,252	
Cash at bank and in hand		50,527		136,007	
		<u>233,164</u>		<u>313,453</u>	
CREDITORS: Amounts falling due within one year		<u>109,812</u>		<u>80,576</u>	
NET CURRENT ASSETS			<u>123,352</u>		<u>232,877</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>138,568</u>		<u>255,265</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		550		1,000
Other reserves			450		-
Profit and loss account			<u>137,568</u>		<u>254,265</u>
SHAREHOLDERS' FUNDS			<u>138,568</u>		<u>255,265</u>

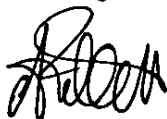
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 18th February 2010, and are signed on their behalf by



Mr A Tillett

Company Registration Number 02859536

The notes on pages 3 to 5 form part of these abbreviated accounts.

STATUS METROLOGY SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2009

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

(c) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

(d) Fixed assets

All fixed assets are initially recorded at cost.

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	Straight line over 3 years
Fixtures & Fittings	-	Straight line over 6 years

(f) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(g) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(h) Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

(i) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

STATUS METROLOGY SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2009

1. ACCOUNTING POLICIES *(continued)*

(j) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

(k) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2009	160,234
Additions	6,037
Disposals	<u>(6,242)</u>
At 31st December 2009	<u>160,029</u>
DEPRECIATION	
At 1st January 2009	137,846
Charge for year	13,208
On disposals	<u>(6,241)</u>
At 31st December 2009	<u>144,813</u>
NET BOOK VALUE	
At 31st December 2009	<u>15,216</u>
At 31st December 2008	<u>22,388</u>

STATUS METROLOGY SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2009

3. RELATED PARTY TRANSACTIONS

Management charges have been paid during the year to the following companies, which owns the share capital of the company and are controlled by the directors -

	2009 £	2008 £
Metrology Solutions Limited	94,800	100,741
Status CMM Metrology Co Limited	25,000	9,000
Total	<u>119,800</u>	<u>109,741</u>

As at 31 December 2009 the company owes Metrology Solutions Limited £25,000 and this is included within creditors

Mr A Tillett, Mr D S Wright, Mr D C Parkin and M H Halford are directors of Metrology Solutions Limited

Mr A C Krarup, Mr J W Swinscoe are directors of Status CMM Metrology Co Limited

4. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
550 Ordinary shares (2008 - 1,000) of £1 each	<u>550</u>	<u>550</u>	<u>1,000</u>	<u>1,000</u>

The company purchased 450 Ordinary shares for £60,000 on the 20th May 2009

5. ULTIMATE PARENT COMPANY

The company is a 100% owned subsidiary of Metrology Solutions Limited, which is incorporated in England & Wales