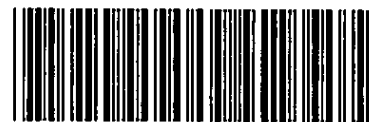


Registrar

KEYLINE CREATIVE SERVICES LIMITED
Company No. 2858163 (England and Wales)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

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COMPANIES HOUSE

Stones and Rainbows Limited
Norfolk House Norfolk Road
Rickmansworth Herts. WD3 1RD

Keyline Creative Services limited
Report and Financial Statements
for the year ended 30 June 2010

Index

	Page
Report of the Directors	1
Balance Sheet	2
Notes to the Financial Statements	3 - 6

Keyline Creative Services Limited

Company Information

Directors	Mr R G Bottle Miss S E Brown
Secretary	Miss S E. Brown
Company Number	2858163 (England and Wales)
Registered Office	Norfolk House Norfolk Road Rickmansworth Herts WD3 1RD
Accountants	Stones and Rainbows Limited Norfolk House Norfolk Road Rickmansworth Herts WD3 1RD

Company Number 2858163 (England and Wales)

Directors' Report

The Directors present their report and the financial statements for the year ended 30 June 2010

Statement of Directors' responsibilities

The directors are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss, total recognised gains or losses and cash flows of the company for that period. The directors confirm their responsibility to ensure that appropriate accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made, in the preparation of the financial statements for the year ended 30 June 2010. The directors also confirm their responsibility to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining adequate accounting records, for safeguarding the assets of the company, and for taking reasonable steps to prevent and detect fraud and other irregularities.

Principal activity

The company's principal activity is the provision of promotional and advertising materials.

Directors


The Directors who served during the year were

Mr R G Bottle
Miss S E Brown

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the Board 18 August 2010



R G Bottle
Chairman

Company Number 2858163 (England and Wales)

Balance Sheet as at 30 June 2010


	Notes	2010	2009
Fixed Assets		£	£
Tangible Assets	6	<u>338</u>	<u>451</u>
Current Assets			
Debtors	7	2,699	2,062
Cash at Bank and in hand		<u>7,207</u>	<u>7,444</u>
		9,906	9,506
Creditors:			
Amounts falling due within one year	8	<u>1,830</u>	<u>1,427</u>
Net Current Assets/(Liabilities)		<u>8,076</u>	<u>8,079</u>
Total Assets less Current Liabilities		<u>8,414</u>	<u>8,530</u>
Creditors:			
Amounts falling due after more than one year	9	<u>-</u>	<u>-</u>
Net Assets/(Liabilities)		<u>8,414</u>	<u>8,530</u>
Capital and Reserves			
Called up Share Capital	10	8,000	8,000
Profit and Loss Account		<u>414</u>	<u>530</u>
Shareholders' Funds	11	<u>8,414</u>	<u>8,530</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of Accounts

The Accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The Accounts were approved by the Board of Directors on 18 August 2010



R G. Bottle - Director

The notes on pages 3 to 6 form part of these financial statements

Notes to the financial statements
for the year ended 30 June 2010

1 ACCOUNTING POLICIES

(a) Basis of preparation

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover represents the value, net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers

(c) Tangible Fixed Assets & Depreciation

Tangible Fixed Assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

General Plant	25%	reducing balance basis
Office Furniture & Fittings	25%	reducing balance basis

(d) Stock and Work in Progress

Stock and work in progress is valued at the lesser of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

(e) Pensions

The Company operates a defined contribution pension scheme for two Directors and the pension charge represents the amounts payable by the Company to the fund in respect of the year

Notes to the financial statements
for the year ended 30 June 2010

2 Turnover

The whole of the turnover and profit before taxation is attributable to the one principal activity of the Company, producing advertising and promotional material

3	Operating Profit/(Loss)	2010	2009
	Operating Profit is stated after charging	£	£
	Pension contributions		-
	Depreciation of tangible fixed assets		
	- owned by the Company	113	150

4 Interest Payable

On Bank loans, overdrafts	-	-
Other loans	-	-
Repayable within 5 years, by instalments	-	-
	<u> </u>	<u> </u>

5 Tax on Profit on Ordinary Activities

Charge for taxation based on		
the profit for the year @ 21% (2009 21%)	-	19
Less adjustment for prior year	(19)	-
	<u> </u>	<u> </u>
	(19)	19
	<u> </u>	<u> </u>

Notes to the financial statements
for the year ended 30 June 2010

6	Fixed Assets	Plant & Equipment	Furniture & Fittings	Total
	Cost	£	£	£
	As at 1 July 2009	18,613	2,908	21,521
	Additions	-	-	-
	Disposals	-	-	-
	As at 30 June 2010	<u>18,613</u>	<u>2,908</u>	<u>21,521</u>
	Depreciation			
	As at 1 July 2009	18,233	2,837	21,070
	Charge for year	95	18	113
	Disposals	-	-	-
	As at 30 June 2010	<u>18,328</u>	<u>2,855</u>	<u>21,183</u>
	Net Book Values			
	At 30 June 2010	<u>285</u>	<u>53</u>	<u>338</u>
	At 30 June 2009	<u>380</u>	<u>71</u>	<u>451</u>

Notes to the financial statements
for the year ended 30 June 2010

7	Debtors	2010	2009
	Amounts due within one year	£	£
	Trade Debtors	2,079	1,454
	Prepayments	601	608
	Corporation Tax refund	19	-
		<u>2,699</u>	<u>2,062</u>
8	Creditors		
	Amounts payable within one year		
	Trade creditors	175	322
	Other Taxes and Social Security	1,022	676
	Other Creditors	633	410
	Corporation Tax	-	19
		<u>1,830</u>	<u>1,427</u>
9	Creditors		
	Amounts falling due after more than one year	-	-
10	Share Capital		
	Authorised		
	25,000 Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>
	Allotted and fully paid		
	8,000 Ordinary shares of £1 each	<u>8,000</u>	<u>8,000</u>
11	Movement on Shareholders' Funds		
	Profit/(loss) for year	(116)	1,238
	Less dividends paid	-	(900)
		<u>(116)</u>	<u>338</u>
	Opening Shareholders' Funds	<u>8,530</u>	<u>8,192</u>
	Closing Shareholders Funds	<u>8,414</u>	<u>8,530</u>
12	Related Party Transactions		
	The day to day management of the Company is carried out by the Directors. No other related party transactions arise. They receive dividends in accordance with their shareholdings as set out on page 1.		