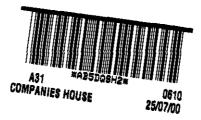
THE FIELDS MANAGEMENT LIMITED FINANCIAL STATEMENTS FOR 30TH SEPTEMBER 1999



D C BOORN & CO

Financial Accountants 88 Cowleigh Road Malvern Worcestershire WR14 1QW

THE FIELDS MANAGEMENT LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 30TH SEPTEMBER 1999

The directors present their annual report together with the unaudited accounts of the company for the year ended 30th September 1999. The company is dormant and has not traded during the year.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

Ordinary Shares of £1 each		
At 30 September 1999	At 1 October 1998	
-	or later date	
	of appointment	

Mr G Lane	(Appointed June 1999)	1	-
Mr J Hart	(Appointed June 1999)	1	-
Mr D Matthews	(Appointed June 1999)	1	-
Mrs E Hunter	(Appointed June 1999)	1	-
Mr M Burton	(Appointed June 1999)	1	-
			

Registered office: Three Pillars Blackmore Park Road Malvern Worcestershire WR14 3LF Signed by order of the directors

MR GEORGE LANE Company Secretary

Approved by the directors on

THE FIELDS MANAGEMENT LIMITED

BALANCE SHEET

30TH SEPTEMBER 1999

	Note	1999	
		£	£
CURRENT ASSETS Cash in hand			5
TOTAL ASSETS			5
CAPITAL AND RESERVES Called-up equity share capital	3		5
SHAREHOLDERS' FUNDS			5

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 30th September 1999. These financial statements were approved by the directors on the , and are signed on their behalf by:

MR G LANE

The notes on page 3 form part of these financial statements.

THE FIELDS MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 1999

DORMANT STATUS

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 30th September 1999. The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit or loss.

RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

SHARE CAPITAL 3.

Authorised share capital:

1999 £ 5 5 Ordinary shares of £1 each Allotted, called up and fully paid: 1999

£ 5 Issue of ordinary shares