

REGISTERED NUMBER: 02857915 (England and Wales)

AARON PRINTING LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

WEDNESDAY



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08/07/2015

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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
31 OCTOBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	767,369	883,928
CURRENT ASSETS			
Stocks		25,000	15,000
Debtors		2,086,466	2,118,444
Cash in hand		200	200
		<u>2,111,666</u>	<u>2,133,644</u>
CREDITORS			
Amounts falling due within one year	3	(2,191,426)	(2,108,130)
NET CURRENT (LIABILITIES)/ASSETS		<u>(79,760)</u>	<u>25,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		687,609	909,442
CREDITORS			
Amounts falling due after more than one year	3	(168,331)	(274,462)
PROVISIONS FOR LIABILITIES		<u>(82,116)</u>	<u>(84,388)</u>
NET ASSETS		<u><u>437,162</u></u>	<u><u>550,592</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	3,200	3,200
Share premium		253,800	253,800
Profit and loss account		180,162	293,592
SHAREHOLDERS' FUNDS		<u><u>437,162</u></u>	<u><u>550,592</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6/7/15 and were signed by:


.....
S G Nagioff - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

At the date of the balance sheet the company has net current liabilities of £79,760 (2013 - net current assets £25,514). The company's director has indicated that he will continue to support the company for the foreseeable future.

These financial statements are therefore prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover is recognised on an accruals basis it represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- Straight line over period of the lease
Plant and machinery	- at variable rates on reducing balance
Fixtures and fittings	- at variable rates on reducing balance
Motor vehicles	- at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred.

Current tax is measured at amounts expected to be paid using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those under finance leases are depreciated over their useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and account as incurred.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	2,124,576
Additions	21,604
Disposals	(127,150)
At 31 October 2014	2,019,030
DEPRECIATION	
At 1 November 2013	1,240,648
Charge for year	136,812
Eliminated on disposal	(125,799)
At 31 October 2014	1,251,661
NET BOOK VALUE	
At 31 October 2014	767,369
At 31 October 2013	883,928

3. CREDITORS

Creditors include an amount of £407,990 (2013 - £493,594) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2014 £	2013 £
3,200	Ordinary	£1	3,200	3,200