

Abbreviated Unaudited Accounts for the Year Ended 31 January 2014

for

Niagara Products Ltd

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COMPANIES HOUSE

Niagara Products Ltd

**Company Information
for the Year Ended 31 January 2014**

DIRECTORS:

J M Eaves
A E Eaves

REGISTERED OFFICE:

Unit 5
Newtown Road Industrial Estate
Newtown Road
Worcester
WR5 1HA

REGISTERED NUMBER:

02857522 (England and Wales)

ACCOUNTANTS:

Focus Accountancy Solutions Limited
Chartered Certified Accountants
9 Abbey Lane Court
Abbey Lane
Evesham
Worcestershire
WR11 4BY

Niagara Products Ltd (Registered number: 02857522)

**Abbreviated Balance Sheet
31 January 2014**

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Tangible assets	2		30,954		30,954
CURRENT ASSETS					
Stocks		37,274		38,873	
Debtors		25,163		179,274	
Cash at bank and in hand		4,501		2,114	
		<u>66,938</u>		<u>220,261</u>	
CREDITORS					
Amounts falling due within one year		<u>55,582</u>		<u>222,572</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>11,356</u>		<u>(2,311)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>42,310</u></u>		<u><u>28,643</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>42,210</u>		<u>28,543</u>
SHAREHOLDERS' FUNDS			<u><u>42,310</u></u>		<u><u>28,643</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 January 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

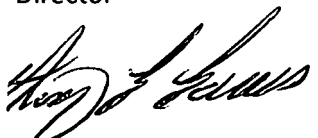
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11/17/14 and were signed on its behalf by:


J M Eaves - Director


A E Eaves - Director

The notes form part of these abbreviated accounts

Niagara Products Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 January 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis. The directors feel that this is appropriate as they offer their continued support to the company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013 and 31 January 2014	32,748
DEPRECIATION	
At 1 February 2013 and 31 January 2014	1,794
NET BOOK VALUE	
At 31 January 2014	30,954
At 31 January 2013	30,954

Niagara Products Ltd

Notes to the Abbreviated Accounts - continued for the Year Ended 31 January 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
100	Ordinary	1.00	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2014 and 31 January 2013:

	31.1.14 £	31.1.13 £
J M Eaves		
Balance outstanding at start of year	-	-
Amounts advanced	2,898	-
Amounts repaid	(2,738)	-
Balance outstanding at end of year	<u>160</u>	<u>-</u>

This loan is non interest bearing and repayable on demand.