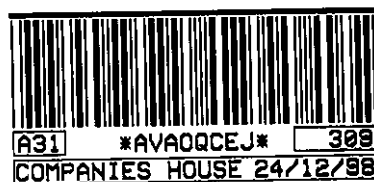


Generation Marketing Corporate Sales Limited
Registered Number 2857150

Financial Accounts for the
Year Ended 30th September 1998



Generation Marketing Corporate Sales Limited

Directors: Helen Louise Gent
Paul Harvey Gent

Secretary: Helen Louise Gent

Registered Office : 12 Ribbonfields
Attleborough
Nuneaton
Warwickshire
CV11 4JF

Registered Number : 2857150

Bankers : Yorkshire Bank PLC
Warwick House
Coton Road
Nuneaton CV11 5TL

Generation Marketing Corporate Sales Limited

Financial Accounts for the
Year Ended 30th September 1998

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4	Report of the Directors
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8	Notes

The following page does not form part of the statutory accounts

12	Detailed Trading and Profit and Loss Account
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Generation Marketing Corporate Sales Limited

Report of the Directors

The Directors presents their report and accounts for the year ended 30th September 1998

Principal Activity

The principal activity of the company throughout the year was that of Energy Reduction through the marketing of a range of products by the brand name of "Ecoflow", and reduction of Gas Costs through negotiation with independent gas suppliers.

Generation Marketing Corporate Sales Limited are independent distributors of the product range for Ecoflow Limited.


Directors

The joint directors who served during the year and their beneficial interest in the company's issued ordinary share capital was as follows :


30th September 1998

Helen Louise Gent	1
Paul Harvey Gent	1

Signed on behalf of the board of directors:



Mrs. H. L. Gent
Secretary/Director



Mr. P. H. Gent
Director

Approved by the board : 3 November 1998

Generation Marketing Corporate Sales Limited

Profit and Loss Account
For the year ended 30th September 1998

		1997	1998
	Note	£	£
Turnover	2	10,250.75	15,390.58
Cost of Sales adjusted for stocks held		-6,180.53	-13,068.76
<u>GROSS PROFIT</u>		4,070.22	2,321.82
NET OPERATING EXPENSES			
Distribution costs		-81.60	-105.74
Administration expenses		-39.28	-2,284.36
<u>OPERATING PROFIT</u>	3	3,949.34	-68.28
Interest Payable		0.00	0.00
Interest Received		67.26	204.11
<u>PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		4,016.60	135.83
Taxation	7	-903.57	-28.52
<u>RETAINED PROFIT FOR THE YEAR</u>	15	3,113.03	107.31

Movements in reserves are shown in note 15.

There are no recognised gains or losses in 1998, other than the profit for the year

Generation Marketing Corporate Sales Limited

Balance Sheet
As at 30th September 1998

	Note	1997 £	1998 £
FIXED ASSETS			
Intangible Assets	8	0.00	0.00
Tangible Assets	9	0.00	0.00
		-----	-----
		0.00	0.00
CURRENT ASSETS			
Stock	10	200.00	0.00
Debtors	11	500.00	500.00
Cash at Bank and in Hand		6796.93	6737.12
		-----	-----
		7496.93	7237.12
CREDITORS :			
Amounts falling due within one year.	12	-1,474.95	-1,107.83
		-----	-----
NET CURRENT ASSETS		6,021.98	6,129.29
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		6,021.98	6,129.29
CREDITORS :			
Amounts falling due after one year.	13	0.00	0.00
		-----	-----
		6,021.98	6,129.29
		=====	=====
CAPITAL AND RESERVES			
Called Up Share Capital	14	2.00	2.00
Profit and Loss Account	15	6019.98	6127.29
		-----	-----
		6,021.98	6,129.29
		=====	=====

Generation Marketing Corporate Sales Limited
Balance Sheet Continuation
Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affair of the company and of the profit or loss of the company for that period, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In preparing those financial statements, the directors are required to:

select suitable accounting policies and apply them consistently;

make reasonable and prudent judgements and estimates;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting record which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 (as amended by the Companies Act 1989) Section 221.

Under The Companies Act 1985 (Audit Exemption) Regulations 1994 (SI 1994/1935)

for the year ended 30th September 1998, the Company was entitled to the exemption conferred by subsection (1) of section 249A

no notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year ended 30th September 1998.

in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

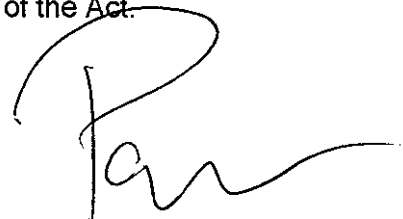
They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (section 246(8) of the Act.

By order of the board



Mrs. H. L. Gent
Director/Secretary
3/11/98



Mr. P. H. Gent
Director

Notes to the Accounts
For the year ended 30th September 1998

1. ACCOUNTING POLICIES

a) Basis of Accounting

These financial accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

b) Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax.

c) Tangible Fixed Assets

Whilst at the date of these accounts none were held, in future, depreciation will be provided at the following annual rates in order to write off each asset on a reducing balance method :

Motor Vehicles and Plant - 25% on WDV

Buildings - NIL

d) Stocks

Stocks are valued at the lower of cost and net realisable value.

e) Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

2. TURNOVER

The turnover and profit before taxation is attributable to the principle activities of the company, and is earned entirely within Europe.

3. OPERATING PROFIT (LOSS)

1998

Operating Profit is stated after charging :

Amounts written off tangible assets	NIL
Staff Costs - See note 4	

=====

Notes to the Accounts
For the year ended 30th September 1998

4. STAFF COSTS

1998

The average number employed by the company
including directors was :-

2

=====

The costs incurred, including Directors Remuneration (note 5),
in respect of these employees were :

1998

Wages and Salaries

NIL

Social Security costs

NIL

Travelling Expenses (Based on FPCS)

105.74

105.74

=====

5. DIRECTORS

1998

Emoluments of directors of the company
were as follows :

Management Remuneration

NIL

6. INTEREST PAYABLE

1998

None paid in the year.

NIL

7. TAXATION

1998

Taxation is based on the Profit for the
year and comprises :

U.K. Corporation taxation at 21 %

28.52

Notes to the Accounts
For the year ended 30th September 1998

8. INTANGIBLE ASSETS

None

9. TANGIBLE FIXED ASSETS

None

10. STOCKS

Stocks held were £0, being the purchase price, net of discounts / The realisable value of the stock.

11. DEBTORS

The figure quoted of £500, were current debtors under 90 days.

12 CREDITORS

Amounts falling due within one year

	<u>1998</u>
Trade Creditors	798.98
U K Corporation Tax / VAT	203.11
Directors expenses	105.74

	1107.83
	=====

13. CREDITORS

Amounts falling due after more than one year

None

Generation Marketing Corporate Sales Limited

Notes to the Accounts
For the year ended 30th September 1998

14. SHARE CAPITAL

	<u>1998</u>
Authorised	£
1,000 Shares of £1 each	2000.00
	=====
Allotted	
2 Shares of £1 each	2.00
	=====

15. RESERVES

	Profit and Loss Account
	£
As at 1st October 1997	6,021.98
Retained profit for year	107.31

Balance at 30th September 1998	6,129.29
	=====

Generation Marketing Corporate Sales Limited

Trading Profit and Loss Account
For the year ended 30th September 1998

	<u>1997</u>		<u>1998</u>	
	£	£	£	£
Sales		10,250.75		15,390.58
Cost of Sales				
Opening Stock	516.67		200	
Purchases	5863.86		12868.76	
Closing Stock	200		0	
Gross Profit		4070.22		2321.82
LESS Overheads				
Registration Fees	39.28		36.28	
Stationery	0.00		0.00	
Travelling Expenses	81.60		105.74	
Adverts/Promotions	0.00		0.00	
Commissions Paid	0.00		0.00	
Bank Charges	0.00		0.00	
Interest Received	-67.26		-204.11	
Bad Debts	0.00		0.00	
Admin Charges	0.00		2248.08	
		53.62		2185.99
Net profit (loss) for the year		4,016.60		135.83

This page does not form part of the statutory accounts