

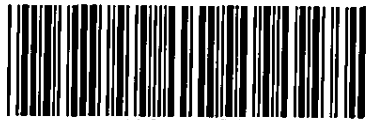
Company Registration No. 2856425 (England and Wales)

S & D ROSS LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

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S & D ROSS LIMITED

COMPANY INFORMATION

Directors	S Ross D Ross
Secretary	D Ross
Company number	2856425
Registered office	14 The Green Southwick Sunderland SR5 2JE
Accountants	Rowlands Rowlands House Portobello Road Birtley Chester le Street Co Durham DH3 2RY
Business address	14 The Green Southwick Sunderland SR5 2JE
Bankers	NatWest Bank plc North East Corporate Division 93a Grey Street Newcastle upon Tyne NE99 1PY

S & D ROSS LIMITED

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S & D ROSS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and financial statements for the year ended 31 March 2009.

Principal activities

The principal activities of the company were that of pharmaceutical consultants and pharmacy managers. The company ceased trading on 31st March 2008 and became dormant. The company has therefore not traded during the year. The principal activity of its subsidiary company, Middle Chare Pharmacy Limited, continued to be that of dispensing chemists.

Directors

The following directors have held office since 1 April 2008:

S Ross

D Ross

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Amounts are presented within items in the profit and loss account and balance sheet and the director have had regard to the substance of the reported transactions or arrangement, in accordance with generally accepted accounting principles or practice.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

D Ross

Director

10 August 2009



S & D ROSS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2009

	Notes	2009 £	2008 £
Turnover		-	60,000
Administrative expenses		(14,546)	(6,988)
Other operating income		500	-
Operating (loss)/profit		(14,046)	53,012
Interest payable and similar charges		-	(3,831)
(Loss)/profit on ordinary activities before taxation		(14,046)	49,181
Tax on (loss)/profit on ordinary activities	2	-	(9,836)
(Loss)/profit for the year		(14,046)	39,345

S & D ROSS LIMITED

BALANCE SHEET AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Investments	4		291,952		291,952
Current assets					
Debtors	5	729		777	
Cash at bank and in hand		9,248		43,452	
		<u>9,977</u>		<u>44,229</u>	
Creditors: amounts falling due within one year	6	<u>(301,569)</u>		<u>(276,274)</u>	
Net current liabilities			<u>(291,592)</u>		<u>(232,045)</u>
Total assets less current liabilities			<u>360</u>		<u>59,907</u>
			<u>360</u>		<u>59,907</u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account	8		358		59,905
Shareholders' funds			<u>360</u>		<u>59,907</u>

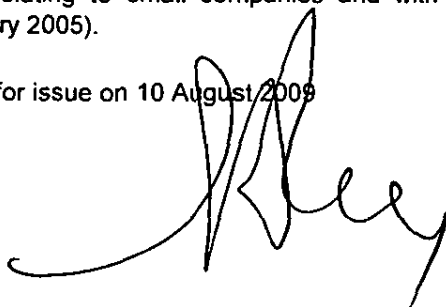
In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board for issue on 10 August 2009

S Ross
Director



S & D ROSS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Investments

Fixed asset investments are stated at cost.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 Taxation

	2009 £	2008 £
Domestic current year tax		
U.K. corporation tax	-	9,836
Current tax charge	-	9,836

3 Dividends

	2009 £	2008 £
Ordinary interim paid	45,500	150,000

S & D ROSS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

4 Fixed asset investments

	Shares in group undertakings and participating interests £
Cost	
At 1 April 2008 & at 31 March 2009	<u>291,952</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Middle Chare Pharmacy Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
	Principal activity		
Middle Chare Pharmacy Limited	Dispensing chemists	<u>1,580,164</u>	<u>279,902</u>

5 Debtors

	2009 £	2008 £
Other debtors	<u>729</u>	<u>777</u>
	<u>729</u>	<u>777</u>

S & D ROSS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

6	Creditors: amounts falling due within one year	2009 £	2008 £
	Taxation and social security	-	2,625
	Corporation tax	-	9,836
	Other creditors	301,569	263,813
		<u>301,569</u>	<u>276,274</u>

7	Share capital	2009 £	2008 £
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

8	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 April 2008	59,904
	Loss for the year	(14,046)
	Dividends paid	(45,500)
	Balance at 31 March 2009	<u>358</u>

9 Control

The company is controlled by the trustees of the Stuart Arthur Ross life interest settlement and the trustees of the Denise Ross life interest settlement by virtue of the fact that they each own 50% of the company's issued share capital. The shares of Mr S Ross and Mrs D Ross were transferred to the trusts on 4 April 2008.

10 Related party transactions

Middle Chare Pharmacy Limited is a wholly owned subsidiary of S & D Ross Limited. At the year end the company owed Middle Chare Pharmacy Limited £300,067 (2008 £245,528).