

Company Registration No. 2856141 (England and Wales)



INTERNATIONAL DOCUMENTARY FESTIVAL SHEFFIELD LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006

INTERNATIONAL DOCUMENTARY FESTIVAL SHEFFIELD LIMITED

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INTERNATIONAL DOCUMENTARY FESTIVAL SHEFFIELD LIMITED

INDEPENDENT AUDITORS' REPORT TO INTERNATIONAL DOCUMENTARY FESTIVAL SHEFFIELD LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of International Documentary Festival Sheffield Limited for the year ended 31 March 2006 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Barber Harrison & Platt

Barber Harrison & Platt

Chartered Accountants

Registered Auditor

8 January 2007

2 Rutland Park

Sheffield

S10 2PD

INTERNATIONAL DOCUMENTARY FESTIVAL SHEFFIELD LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		2,827		3,518
Current assets					
Debtors		65,900		73,079	
Cash at bank and in hand		23,343		5,236	
		89,243		78,315	
Creditors: amounts falling due within one year		(59,477)		(54,694)	
Net current assets			29,766		23,621
Total assets less current liabilities			32,593		27,139
Creditors: amounts falling due after more than one year			(23,000)		(23,000)
			9,593		4,139
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			9,591		4,137
Shareholders' funds			9,593		4,139

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 06.12.06



I C Wild
Director

INTERNATIONAL DOCUMENTARY FESTIVAL SHEFFIELD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and projectors 10 - 33% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2005	52,553
Additions	1,554
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At 31 March 2006	54,107
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Depreciation	
At 1 April 2005	49,035
Charge for the year	2,245
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At 31 March 2006	51,280
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Net book value	
At 31 March 2006	2,827
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At 31 March 2005	3,518
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3 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

INTERNATIONAL DOCUMENTARY FESTIVAL SHEFFIELD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2006***

4 Ultimate parent company

The company is a wholly owned subsidiary of Sheffield Media and Exhibition Centre Limited, a company registered in England. This company is the company's ultimate parent undertaking.