

Registered Number 02856121

Abbey Properties (Europe) Limited

Abbreviated Accounts

31 December 2010

Abbey Properties (Europe) Limited

Registered Number 02856121

Company Information

Registered Office:

Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

Abbey Properties (Europe) Limited

Registered Number 02856121

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	261	484
		<u>261</u>	<u>484</u>
Current assets			
Debtors		814	814
Cash at bank and in hand		3,283	2,074
Total current assets		<u>4,097</u>	<u>2,888</u>
Creditors: amounts falling due within one year		(3,453)	(2,930)
Net current assets (liabilities)		644	(42)
Total assets less current liabilities		<u>905</u>	<u>442</u>
Total net assets (liabilities)		<u>905</u>	<u>442</u>
Capital and reserves			
Called up share capital	3	5	5
Profit and loss account		900	437
Shareholders funds		<u>905</u>	<u>442</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2011

And signed on their behalf by:

Mr B W Barker, Director

Mrs S Barker, Director

Mr E W H Barker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis despite the losses of the current and previous year. Whilst the company continues to trade in a difficult market, the directors believe that the going concern basis is appropriate and they will continue to support the company for the next 12 months.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2010	-	21,575
At 31 December 2010	-	<u>21,575</u>
Depreciation		
At 01 January 2010		21,091
Charge for year	-	223
At 31 December 2010	-	<u>21,314</u>
Net Book Value		
At 31 December 2010		261
At 31 December 2009	-	<u>484</u>

3 **Share capital**

2010

2009

	£	£
Allotted, called up and fully paid:		
5 Ordinary shares of £1 each	5	5

4 **Controlling party**

The company was controlled by Mr B W Barker and Mrs S Barker both this year and last year.