

**SAPNA PROPERTIES LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2004**

**Registered No 02855952  
ENGLAND AND WALES**



**S C KOCHHAR & Co  
ACCOUNTANTS AND CONSULTANTS**

SAPNA PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30TH SEPTEMBER 2004

	Note	2004	2003
	----	-----	-----
		£	£
<b>FIXED ASSETS</b>			
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Tangible Assets	5	96,685	96,982
(Inc Investment Property £95,000)		-----	-----
2003 - £95,000)			
<b>CURRENT ASSETS</b>			
-----			
Debtors, amounts falling due			
within one year	6	71	795
Cash at Bank and Cheques in Hand		698	93
		-----	-----
		769	888
<b>CURRENT LIABILITIES</b>			
-----			
Creditors, amounts falling due			
within one year	7	(4,413)	(4,165)
		-----	-----
Net Current Liabilities		(3,644)	(3,277)
		-----	-----
Total Assets less Current Liabilities		93,041	93,705
Creditors, amounts falling due			
after more than one year	8	(20,027)	(28,766)
		-----	-----
Net Assets/(Liabilities)		73,014	64,939
		=====	=====
<b>CAPITAL AND RESERVES</b>			
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Share Capital	9	2	2
Profit and Loss Account		48,117	40,042
Investment Revaluation Reserve	10	24,895	24,895
		-----	-----
		73,014	64,939
		=====	=====

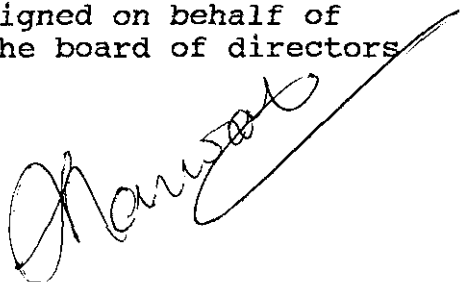
For the financial year ended 30th September 2004, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

SAPNA PROPERTIES LIMITED

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ABBREVIATED BALANCE SHEET AS AT 30TH SEPTEMBER 2004  
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These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of  
the board of directors

A handwritten signature in dark ink, appearing to read 'S. Marwaha', is written over a horizontal line.

S. MARWAHA  
Director

Approved by the Board: 10th March 2005

The notes on pages 3 to 4 form part of these accounts.

# SAPNA PROPERTIES LIMITED

Notes to the accounts for the year ended 30th September 2004

## 1. ACCOUNTING POLICIES

### Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

### Depreciation

No depreciation is provided on freehold land. Land and buildings were revalued by P F Goddard FSVA, MIAS on the basis of open market value. The historical cost of freehold land and buildings included above at a valuation of £95,000 was £70,105 (2001 - £70,105).

Depreciation is provided on other tangible fixed assets in order to write off their cost, over their expected useful lives, at the following rates:

Fixtures, Fittings and Equipment	15%
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## 2. TURNOVER

Turnover is the aggregate value of rents receivable during the year.

## 3. OPERATING PROFIT

The operating profit is stated after charging:

	2004	2003
	£	£
Directors' Emoluments	Nil	Nil
Depreciation	297	350

## 4. TAXATION

There is a nil liability to Corporation Tax (2003 - £Nil).

## 5. TANGIBLE FIXED ASSETS

	Freehold Land & Buildings	Fixtures Fittings & Equip	Total
	£	£	£
COST OR VALUATION			
As at 1st October 2003	95,000	4,278	99,278
Depreciation			
As at 1st October 2003	Nil	2,296	2,296
Charge for the year	Nil	297	297
	-----	-----	-----
As at 30th September 2004	Nil	2,593	2,593
	-----	-----	-----
Net Book Values-At 30 September 2004	95,000	1,685	96,685
	=====	=====	=====
-At 30 September 2003	95,000	1,982	96,982
	=====	=====	=====

SAPNA PROPERTIES LIMITED

Notes to the accounts for the year ended 30th September 2004

6. DEBTORS, AMOUNTS FALLING DUE WITHIN ONE YEAR

	2004	2003
	£	£
Other Debtors	71	795
	71	795
	=====	=====

7. CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR

	2004	2003
	£	£
Other Creditors	4,413	4,165
	4,413	4,165
	=====	=====

8. CREDITORS, AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2004	2003
	£	£
Other Creditors	20,027	28,766
	20,027	28,766
	=====	=====

9. SHARE CAPITAL

	Authorised	Allotted & Fully paid
Ordinary Shares £1 each	100	2
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10. REVALUATION RESERVE


	£
At 1st October 2003	24,895
Surplus on revaluation of property (note 1)	-
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At 30th September 2004	24,895
	=====

SAPNA PROPERTIES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF SAPNA PROPERTIES LIMITED  
FOR THE YEAR ENDED 30TH SEPTEMBER 2004

In accordance with instructions given to us, we have drawn up accounts for the company for the year ended 30th September 2004 according to the accounting provisions of the Companies Act 1985. You have confirmed that the company is totally exempt from the audit requirement, and we have not carried out an audit.

The accounts on pages 1 to 4 are therefore based on the information shown in the accounting records and on the information and explanations you have supplied to us.



S. D. KOCHHAR & CO.  
Accountants & Consultants

7 Nash Close  
Elstree  
Herts. WD6 3LE