

SAPNA PROPERTIES LIMITED

**Registered No 02855952
ENGLAND AND WALES**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

WEDNESDAY



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26/02/2014

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COMPANIES HOUSE

**S C KOCHHAR & Co
ACCOUNTANTS AND CONSULTANTS**

SAPNA PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30th SEPTEMBER 2013

	<u>Note</u>	<u>2013</u> £	<u>2012</u> £
<u>FIXED ASSETS</u>			
Tangible Assets (Inc Investment Property £350,000)	4	351,365	96,606
<u>CURRENT ASSETS</u>			
Debtors, amount falling due due within one year	5	270 3,495	269 4,054
Cash at Bank and Cheques in Hand		<u>3,765</u>	<u>4,323</u>
<u>CURRENT LIABILITIES</u>			
Creditors, amount falling due due within one year	6	(17,878) <u>(14,113)</u>	(26,719) <u>(22,396)</u>
Net Current Liabilities		<u>337,252</u>	<u>74,210</u>
Total Assets less Current Liabilities			
Creditors, amount falling due after more than one year	7	- <u>337,252</u>	- <u>74,210</u>
NET ASSETS/(LIABILITIES)		<u>=====</u>	<u>=====</u>
<u>CAPITAL AND RESERVES</u>			
Share Capital	8	2	2
Profit and Loss Account		57,355	49,313
Investment Revaluation Reserve	9	279,895 <u>337,252</u>	24,895 <u>74,210</u>
		<u>=====</u>	<u>=====</u>

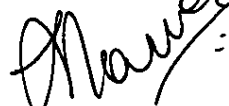
The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed on behalf of
the board of directors



S. MARWAHA

Director

Approved by the board 10th January 2014

SAPNA PROPERTIES LIMITED

Notes to the accounts for the year ended 30th September 2013

1) ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets

TURNOVER

Turnover represents the aggregate value of rents receivable during the year

TANGIBLE FIXED ASSETS

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, Fittings and Office Equipment 15% of net book value

No depreciation is provided on freehold land

INTANGIBLE FIXED ASSETS

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable

2) TURNOVER

Turnover attributable to geographical markets outside the United Kingdom amounted to 0 % (2011 - 0%)

3) OPERATING PROFIT

The operating profit is stated after charging

	<u>2013</u>	<u>2012</u>
	£	£
Directors' Emoluments	Nil	Nil
Depreciation of tangible fixed assets	241	283

4) TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Fixtures Fittings & Equip £	Total £
<u>COST OR VALUATION</u>			
As at 1st October 2012	95,000	7,099	102,099
Revaluation	<u>255,000</u>	<u>-</u>	<u>255,000</u>
As at 30th September 2013	<u>350,000</u>	<u>7,099</u>	<u>357,099</u>
<u>DEPRECIATION</u>			
As at 1st October 2012	Nil	5,493	5,493
Charge for the year	<u>Nil</u>	<u>241</u>	<u>241</u>
As at 30th September 2013	<u>Nil</u>	<u>5,734</u>	<u>5,734</u>
Net Book Values - At 30th September 2013	<u>350,000</u>	<u>1,365</u>	<u>351,365</u>
- At 30th September 2012	<u>95,000</u>	<u>1,606</u>	<u>96,606</u>

SAPNA PROPERTIES LIMITED

Notes to the accounts for the year ended 30th September 2013

4) TANGIBLE FIXED ASSETS (Continued)

Land and buildings were revalued by R King NALS on the basis of open market value. The historical cost of freehold land and building included above at a valuation of £350,000 was £70,105.

No depreciation is provided on freehold land.

5) DEBTORS, AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2013</u>	<u>2012</u>
	£	£
Trade Debtors	-	-
Other Debtors	270	269
	<u>270</u>	<u>269</u>

6) CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2013</u>	<u>2012</u>
	£	£
Other Creditors	15,852	24,776
Taxation and social security	2,026	1,943
	<u>17,878</u>	<u>26,719</u>

7) CREDITORS, AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>2013</u>	<u>2012</u>
	£	£
Other Creditors	-	-
	<u>-</u>	<u>-</u>

8) SHARE CAPITAL

	Authorised	Allotted, called up and fully paid
Ordinary Shares of £1 each	<u>100</u>	<u>2</u>

9) REVALUATION RESERVE

	£
As at 1st October 2012	24,895
Surplus on revaluation of property (Note 4)	<u>255,000</u>
As at 30th September 2013	<u>279,895</u>

SAPNA PROPERTIES LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS OF
SAPNA PROPERTIES LIMITED FOR THE YEAR ENDED 30th SEPTEMBER 2013

In accordance with the engagement letter dated 1 September 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 30 September 2013, your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



S C KOCHHAR & CO
Accountants & Consultants

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