

**SAPNA PROPERTIES LIMITED**

**Registered NO 02855952  
ENGLAND AND WALES**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

**S C KOCHHAR & Co  
ACCOUNTANTS AND CONSULTANTS**

SAPNA PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30th SEPTEMBER 2007

	<u>Note</u>	<u>2007</u> £	<u>2006</u> £
<u>FIXED ASSETS</u>			
Tangible Assets	5	98,048	96,241
(Inc Investment Property £95,000 2004 - £95,000)			
<u>CURRENT ASSETS</u>			
Debtors, amount falling due due within one year	6	23	23
Cash at Bank and Cheques in Hand		4	1,382
		27	1,405
<u>CURRENT LIABILITIES</u>			
Creditors, amount falling due due within one year	7	(7,964)	(8,631)
Net Current Liabilities		(7,937)	(7,226)
Total Assets less Current Liabilities		90,111	89,015
Creditors, amount falling due after more than one year	8	(11,280)	(14,224)
NET ASSETS/(LIABILITIES)		78,831	74,791
<u>CAPITAL AND RESERVES</u>			
Share Capital	9	2	2
Profit and Loss Account		53,934	49,894
Investment Revaluation Reserve	10	24,895	24,895
		78,831	74,791

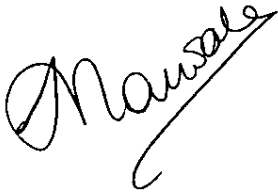
For the financial year ended 30th September 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

SAPNA PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30th SEPTEMBER 2007

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Signed on behalf of  
the board of directors

A handwritten signature in black ink, appearing to read 'S. Marwaha', written over a horizontal line.

S MARWAHA  
Director

Approved by the board      10th January 2008

The notes on pages 3 to 4 form part of these accounts

## SAPNA PROPERTIES LIMITED

### Notes to the accounts for the year ended 30th September 2007

#### 1) ACCOUNTING POLICIES

##### Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards

##### Depreciation

No depreciation is provided on freehold land. Land and buildings were revalued by P F Goddard FSVA, MIAS on the basis of open market value. The historical cost of freehold land and buildings included above at a valuation of £95,000 was £70,105 (2006 - £70,105)

Depreciation is provided on other tangible fixed assets in order to write off their cost, over their expected useful lives, at the following rates

Fixtures, Fittings and Office Equipment	15%
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#### 2) TURNOVER

Turnover is the aggregate value of rents receivable during the year

#### 3) OPERATING PROFIT

The operating profit is stated after charging

	<u>2007</u>	<u>2006</u>
	£	£
Directors' Emoluments	Nil	Nil
Depreciation	538	219

#### 4) TAXATION

There is a £21 liability to UK Corporation Tax (2006 - £Nil)

#### 5) TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Fixtures Fittings & Equip £	Total £
<u>COST OR VALUATION</u>			
As at 1st October 2006	95,000	4,306	99,306
Additions during the year		2,345	2,345
	<u>95,000</u>	<u>6,651</u>	<u>101,651</u>
<u>DEPRECIATION</u>			
As at 1st October 2006	Nil	3,065	3,065
Charge for the year	Nil	538	538
As at 30th September 2007	<u>Nil</u>	<u>3,603</u>	<u>3,603</u>
Net Book Values - At 30th September 2007	<u>95,000</u>	<u>3,048</u>	<u>98,048</u>
- At 30th September 2006	<u>95,000</u>	<u>1,241</u>	<u>96,241</u>

# SAPNA PROPERTIES LIMITED

Notes to the accounts for the year ended 30th September 2007

## 6) DEBTORS, AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2007</u>	<u>2006</u>
	£	£
Trade Debtors	-	-
Other Debtors	23	23
	<u>23</u>	<u>23</u>

## 7) CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2007</u>	<u>2006</u>
	£	£
Other Creditors	7,712	8,631
Bank Overdraft	252	-
	<u>7,964</u>	<u>8,631</u>

## 8) CREDITORS, AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>2007</u>	<u>2006</u>
	£	£
Other Creditors	11,280	14,224
	<u>11,280</u>	<u>14,224</u>

## 9) SHARE CAPITAL

	Authorised	Allotted, called up and fully paid
Ordinary Shares of £1 each	<u>100</u>	<u>2</u>

## 10) REVALUATION RESERVE

	£
As at 30th September 2006	24,895
Surplus on revaluation of property (Note 1)	
As at 30th September 2007	<u>24,895</u>

SAPNA PROPERTIES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF  
SAPNA PROPERTIES LIMITED FOR THE YEAR ENDED 30th SEPTEMBER 2007

In accordance with instructions given to us, we have drawn up accounts for the company for the year ended 30th September 2007 according to the accounting provisions of the Companies Act 1985. You have confirmed that the company is totally exempt from the audit requirement, and we have not carried out an audit

The accounts on pages 1 to 4 are therefore based on the information shown in the accounting records and on the information and explanations you have supplied to us

A handwritten signature in black ink, appearing to be 'S C Kochhar', with a long horizontal flourish extending to the right.

S C KOCHHAR & CO  
Accountants & Consultants

7 NASH CLOSE  
ELSTREE  
HERTS WD6 3LE