

SAPNA PROPERTIES LIMITED

Registered No 02855952  
ENGLAND AND WALES

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 1999

S. K. KOCHHAR & Co.  
*Chartered Accountants*



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COMPANIES HOUSE

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11/03/00

SAPNA PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30TH SEPTEMBER 1999

	Note	1999	1998
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		£	£
FIXED ASSETS			
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Tangible Assets	5	95,865	96,018
(Inc Investment Property £95,000)		-----	-----
1998 - £95,000)			
CURRENT ASSETS			
-----			
Debtors, amounts falling due			
within one year	6	115	113
Cash at Bank and Cheques in Hand		405	1,818
		-----	-----
		520	1,931
CURRENT LIABILITIES			
-----			
Creditors, amounts falling due			
within one year	7	(3,161)	(2,436)
		-----	-----
Net Current Liabilities		(2,641)	(505)
		-----	-----
Total Assets less Current Liabilities		93,224	95,513
Creditors, amounts falling due			
after more than one year	8	(50,733)	(56,018)
		-----	-----
Net Assets/(Liabilities)		42,491	39,495
		=====	=====
CAPITAL AND RESERVES			
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Share Capital	9	2	2
Profit and Loss Account		17,594	14,598
Investment Revaluation Reserve	10	24,895	24,895
		-----	-----
		42,491	39,495
		=====	=====

For the financial year ended 30th September 1999, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

SAPNA PROPERTIES LIMITED


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ABBREVIATED BALANCE SHEET AS AT 30TH SEPTEMBER 1999

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The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of  
the board of directors

A handwritten signature in dark ink, appearing to read 'Marwaha', with a long horizontal stroke extending from the end of the name.

S. MARWAHA  
Director

Approved by the Board: 8th March 2000

The notes on pages 3 to 4 form part of these accounts.

# SAPNA PROPERTIES LIMITED

Notes to the accounts for the year ended 30th September 1999

## 1. ACCOUNTING POLICIES

### Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

### Depreciation

No depreciation is provided on freehold land. Land and buildings were revalued by P F Goddard FSVA, MIAS on the basis of open market value. The historical cost of freehold land and buildings included above at a valuation of £95,000 was £70,105 (1998 - £70,105).

Depreciation is provided on other tangible fixed assets in order to write off their cost, over their expected useful lives, at the following rates:

Fixtures, Fittings and Equipment	15%
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## 2. TURNOVER

Turnover is the aggregate value of rents receivable during the year.

## 3. OPERATING PROFIT/(LOSS)

The operating profit/(loss) is stated after charging:

	1999 £	1998 £
Directors' Emoluments	Nil	Nil
Depreciation	153	180

## 4. TAXATION

There is a liability to Corporation Tax of £764 (1998 - £1,080).

## 5. TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Fixtures Fittings & Equip £	Total £
<b>COST OR VALUATION</b>			
As at 1st October 1998	95,000	2,177	97,177
As at 30th September 1999	95,000	2,177	97,177
<b>Depreciation</b>			
As at 1st October 1998	Nil	1,159	1,159
Charge for the year	Nil	153	153
As at 30th September 1999	Nil	1,312	1,312
Net Book Values-At 30 September 1999	95,000	865	95,865
-At 30 September 1998	95,000	1,018	96,018

SAPNA PROPERTIES LIMITED

Notes to the accounts for the year ended 30th September 1999

6. DEBTORS, AMOUNTS FALLING DUE WITHIN ONE YEAR

	1999	1998
	£	£
Other Debtors	115	113
	115	113
	=====	=====

7. CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR

	1999	1998
	£	£
Other Creditors	3,161	2,436
	3,161	2,436
	=====	=====

8. CREDITORS, AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	1999	1998
	£	£
Other Creditors	50,733	56,018
	50,733	56,018
	=====	=====

9. SHARE CAPITAL

	Authorised	Allotted & Fully paid
Ordinary Shares £1 each	100	2
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10. REVALUATION RESERVE

	£
At 1st October 1998	24,895
Surplus on revaluation of property (note 1)	-
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At 30th September 1999	24,895
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SAPNA PROPERTIES LIMITED  
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ACCOUNTANTS' REPORT TO THE DIRECTORS OF SAPNA PROPERTIES LIMITED  
FOR THE YEAR ENDED 30TH SEPTEMBER 1999  
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In accordance with instructions given to us, we have drawn up accounts for the company for the year ended 30th September 1999 according to the accounting provisions of the Companies Act 1985. You have confirmed that the company is totally exempt from the audit requirement, and we have not carried out an audit.

The accounts on pages 1 to 4 are therefore based on the information shown in the accounting records and on the information and explanations you have supplied to us.



S. K. KOCHHAR & CO.  
Chartered Accountants

7 Nash Close  
Elstree  
Herts. WD6 3LE