

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
North Cheshire Chamber of Commerce
and Enterprise Limited

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for the Year Ended 31 March 2021**

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**North Cheshire Chamber of Commerce
and Enterprise Limited (Registered number: 02855788)**

**Balance Sheet
31 March 2021**

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	4	-	-
Investments	5	12,823	10,215
		<u>12,823</u>	<u>10,215</u>
CURRENT ASSETS			
Debtors	6	23,802	25,319
Cash at bank and in hand		26,958	9,092
		<u>50,760</u>	<u>34,411</u>
CREDITORS			
Amounts falling due within one year	7	(38,171)	(28,882)
NET CURRENT ASSETS		<u>12,589</u>	<u>5,529</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,412</u>	<u>15,744</u>
RESERVES			
Other reserves		2,952	344
Income and expenditure account		22,460	15,400
		<u>25,412</u>	<u>15,744</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2021 and were signed on its behalf by:

Ms S E Bowden - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

North Cheshire Chamber of Commerce and Enterprise Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	02855788
Registered office:	Suite 2a 9 King Edwards Street Macclesfield Cheshire SK10 1AQ

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Office equipment	- 20% on cost

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>9,121</u>	<u>13,840</u>	<u>22,961</u>
DEPRECIATION			
At 1 April 2020 and 31 March 2021	<u>9,121</u>	<u>13,840</u>	<u>22,961</u>
NET BOOK VALUE			
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>

5. FIXED ASSET INVESTMENTS

	Listed investments £
COST OR VALUATION	
At 1 April 2020	10,215
Revaluations	<u>2,608</u>
At 31 March 2021	<u>12,823</u>
NET BOOK VALUE	
At 31 March 2021	<u>12,823</u>
At 31 March 2020	<u>10,215</u>

Cost or valuation at 31 March 2021 is represented by:

	Listed investments £
Valuation in 2021	<u>12,823</u>

The investments are shareholdings listed in the London Stock Exchange.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	21,770	22,818
Other debtors	<u>2,032</u>	<u>2,501</u>
	<u>23,802</u>	<u>25,319</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	9,283	11,311
Taxation and social security	12,975	4,334
Other creditors	15,913	13,237
	<u>38,171</u>	<u>28,882</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.