

J.L. DISTRIBUTION LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30th SEPTEMBER 1994

Registered number: 2855685

ANTRAMS
REPORTING ACCOUNTANTS
BRIGHTON



J.L. DISTRIBUTION LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the period ended 30th September 1994

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ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report to the members of
J.L. Distribution Limited
pursuant to paragraph 24 of Schedule 8 to the Companies Act 1985

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

We have examined, without carrying out an audit, the financial statements for the period ended 30th September 1994 set out on pages 5 to 9.

Respective responsibilities of directors and reporting accountants

As described on page 6, the company's directors are responsible for the preparation of the financial statements, and they believe that the company is exempt from an audit. It is our responsibility to examine the financial statements and, based on our examination, to report our opinion, as set out below, to the shareholders.

Basis of opinion

We conducted our examination in accordance with appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with auditing standards. Accordingly, we do not express an audit opinion on the financial statements. Therefore, our examination does not provide any assurance that the accounting records and the financial statements are free from material misstatement.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the records have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfies the conditions for exemption from an audit of the financial statements for the period as specified in section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Antrams

ANTRAMS
Reporting Accountants

Date: 9th March 1995

Norwood House
9 Dyke Road
BRIGHTON
East Sussex BN1 3FE



J.L. DISTRIBUTION LIMITED
ABBREVIATED BALANCE SHEET
at 30th September 1994

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	Note	1994 £	£
Fixed assets			
Tangible assets	2		47,919
Current assets			
Debtors	3	35,822	
Cash at bank and in hand		5,368	
		<u>41,190</u>	
Creditors: amounts falling due within one year		<u>(76,236)</u>	
Net current liabilities			(35,046)
Total assets less current liabilities			<u><u>12,873</u></u>
Capital and reserves			
Called up share capital	4		1,000
Profit and loss account			<u>11,873</u>
Total shareholders' funds			<u><u>12,873</u></u>

continued



J.L. DISTRIBUTION LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 30th September 1994

The directors consider that for the period ended 30th September 1994 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on **07 MAR 1995**.



K.D. Law Esq
Director



J.L. DISTRIBUTION LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th September 1994

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles	25% on net book value
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Deferred taxation

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

Cost	Tangible fixed assets £
Additions	63,892
30th September 1994	<u>63,892</u>
Depreciation	
Charge for period	(15,973)
30th September 1994	<u>15,973</u>
Net book amount	
30th September 1994	<u><u>47,919</u></u>

3 Debtors

	1994 £
Amounts falling due within one year	<u><u>35,822</u></u>



J.L. DISTRIBUTION LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th September 1994

4 Called up share capital

	1994 Number of shares	£
Authorised		
Equity shares		
Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted called up and fully paid		
Equity shares		
Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>

