

OMICRON SOLUTIONS LIMITED

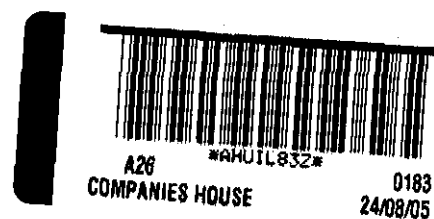
Company No. 2855672

ABBREVIATED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31ST OCTOBER 2004



OMICRON SOLUTIONS LIMITEDBALANCE SHEET AT 31ST OCTOBER 2004

	Note	<u>2004</u>	<u>2003</u>
<u>Fixed Assets</u>			
Tangible Assets	2	2,083	3,244
<u>Current Assets</u>			
Stocks		27	5,201
Debtors		24,610	16,725
Cash at Bank and in Hand		92,553	53,139
		-----	-----
		117,190	75,065
		-----	-----
<u>Creditors : Amounts falling due within one year</u>		72,310	32,333
		-----	-----
<u>Net Current Assets</u>		44,880	42,732
		-----	-----
<u>Total Assets less Current Liabilities</u>		£ 46,963	£ 45,976
		-----	-----
<u>Capital and Reserves</u>			
Called up Share Capital	3	5,000	5,000
Profit and Loss Account		41,963	40,976
		-----	-----
		£ 46,963	£ 45,976
		-----	-----

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with s249B(2).

The directors acknowledge their responsibility for :

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

 Director

Approved by the board on

22/8/05

The notes on page 3 form part of these accounts

OMICRON SOLUTIONS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31ST OCTOBER 2004

1 Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards.

The accounts have been prepared under the historical cost convention.

The principal accounting policies which the directors have adopted within that convention are set out below.

Depreciation

Depreciation is calculated on the net cost of fixed assets using the reducing balance basis at the following rates :

Computer Equipment	33.33 %
Office Equipment	20 %

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution scheme for selected employees, including directors. Contributions are charged to the profit and loss account as they become payable in accordance with the scheme rules.

2 Tangible Fixed Assets

Cost	
At 1st November 2003	45,445
Additions	1,256

At 31st October 2004	46,701

Depreciation	
At 1st November 2003	42,201
Provided in the year	2,417

At 31st October 2004	44,618

Net Book Value	
At 31st October 2004	2,083

Net Book Value	
At 31st October 2003	3,244

OMICRON SOLUTIONS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31ST OCTOBER 2004

3 Share Capital	<u>2004</u>	<u>2003</u>
Ordinary Shares of £1 each		
Authorised	£ 10,000 -----	£ 10,000 -----
Allotted, Issued and Fully Paid	£ 5,000 -----	£ 5,000 -----