

**2LK DESIGN LIMITED**

**COMPANY NO 2855403**

ABBREVIATED ACCOUNTS

**2LK DESIGN LIMITED**

30 NOVEMBER 2012

THURSDAY



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15/08/2013

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COMPANIES HOUSE

**2LK DESIGN LIMITED****COMPANY NO. 2855403****ABBREVIATED BALANCE SHEET****At 30 November 2012**

	Notes	<u>2012</u> £	<u>2011</u> £
<b>FIXED ASSETS</b>			
Tangible assets	2	40,832	33,566
Investments	3	<u>3,833</u>	<u>3,833</u>
		44,665	37,399
<b>CURRENT ASSETS</b>			
Debtors	4	1,035,883	1,205,619
Cash at bank		<u>1,554,512</u>	<u>1,161,505</u>
		2,590,395	2,367,124
Creditors amounts falling due within 1 year	5	<u>(2,089,626)</u>	<u>(1,614,468)</u>
<b>NET CURRENT ASSETS</b>		<b><u>500,769</u></b>	<b><u>752,656</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>545,434</u></b>	<b><u>790,055</u></b>
Provision for liabilities & charges		<u>(3,437)</u>	<u>(2,643)</u>
<b>NET ASSETS</b>		<b><u>541,997</u></b>	<b><u>787,412</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	5,847	12,797
Share premium		8,630	8,630
Capital redemption reserve		26,950	20,000
Profit and loss account		<u>500,570</u>	<u>745,985</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>541,997</u></b>	<b><u>787,412</u></b>

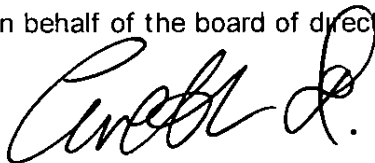
These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006

For the financial year ended 30 November 2012, the company was entitled to exemption from audit under s 477 Companies Act 2006 and no notice has been deposited under s 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors

G Jex  
Director



Approved by the board on 14<sup>th</sup> August 2013

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**At 30 November 2012**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding VAT

**Tangible fixed assets**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows

Leasehold improvements	- over the lease term
Fixtures, fittings and equipment	- over 5 years

**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts

Deferred taxation is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

**Foreign currencies**

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange differences are taken into account in arriving at the operating profit

**Leasing and hire purchase commitments**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**Fixed asset investments**

Fixed asset investments are stated at cost or valuation less any provision for diminution in value

NOTES TO THE ABBREVIATED ACCOUNTS (continued)  
At 30 November 2012

## 1 ACCOUNTING POLICIES (continued)

**Pensions**

The company pays contributions to certain employees' personal pension plans  
Contributions are charged to the profit and loss account as they become payable

## 2 TANGIBLE FIXED ASSETS

	£
<i>Cost</i>	
At 1 December 2011	284,692
Additions	<u>26,418</u>
At 30 November 2012	<u>284,692</u>
<i>Depreciation</i>	
At 1 December 2011	251,126
Provided during the year	<u>19,152</u>
At 30 November 2012	<u>251,126</u>
<i>Net book value</i>	
At 30 November 2012	<u>40,832</u>
At 1 December 2011	<u>33,566</u>

## 3 INVESTMENTS

<i>Cost</i>	
At 1 December 2011	3,833
Movement in year	<u>0</u>
At 30 November 2012	<u>3,833</u>
<i>Amounts written off</i>	
At 1 December 2011	0
Movement in year	<u>0</u>
At 30 November 2012	<u>0</u>
<i>Net book value</i>	
At 30 November 2012	<u>3,833</u>
At 1 December 2011	<u>3,833</u>

## 4 DEBTORS

No debtors fall due after more than one year (2011 - £nil)

**2LK DESIGN LIMITED****COMPANY NO. 2855403****NOTES TO THE ABBREVIATED ACCOUNTS (continued)**  
**At 30 November 2012****5 CREDITORS DUE WITHIN ONE YEAR**

There are no secured creditors (2011 - £nil)

**6 SHARE CAPITAL**

Ordinary shares of £1 each	<u>Authorised</u> £	<u>Allotted, called up &amp; fully paid</u> £
At 1 December 2011	50,000	12,797
Repurchased during year	—	(6,950)
At 30 November 2012	<u>50,000</u>	<u>5,847</u>