
TONY GLOVER FILM & VIDEO LIMITED

COMPANY NO. 2855189

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER 2002

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TONY GLOVER FILM & VIDEO LIMITED**ABBREVIATED BALANCE SHEET
AS AT 30TH NOVEMBER 2002**

		<u>2002</u>		<u>2001</u>	
	<u>Notes</u>	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1,880		2,462
CURRENT ASSETS					
Cash at Bank and in Hand		3,373		20	
		<u>3,373</u>		<u>20</u>	
CREDITORS: amounts falling due within one year	3	4,405		3,210	
NET CURRENT LIABILITIES			<u>-1,032</u>		<u>-3,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			848		-728
CREDITORS: amounts falling due after more than one year	4		<u>1,000</u>		<u>1,000</u>
			<u>-£152</u>		<u>-£1,728</u>
CAPITAL AND RESERVES					
Share Capital	5		100		100
Profit and Loss Account			<u>-252</u>		<u>-1,828</u>
			<u>-£152</u>		<u>-£1,728</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by Section 249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of CA85. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th November 2002 and of its profit for the year ended on that date in accordance with Section 226 CA85, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

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TONY GLOVER FILM & VIDEO LIMITED**ABBREVIATED BALANCE SHEET (Continued)**
AS AT 30TH NOVEMBER 2002

In the preparation of these financial statements advantage has been taken of the special exemptions applicable to small companies conferred by Section A of Part III of Schedule 8 to the Companies Act 1985. In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

The financial statements were approved by the board and signed on its behalf by:



Mr A. N. Glover - Director

Date 17/9/03

The notes on page 3 and 4 form part of these financial statements

TONY GLOVER FILM & VIDEO LIMITED**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDED 30TH NOVEMBER 2002**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

Turnover

Turnover represents the net amount of film production and script fees up to 30th November 2002.

Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost or valuation of each asset over its expected useful life. The rates of depreciation are as follows:-

Plant & Equipment

50% Reducing Balance

2. TANGIBLE FIXED ASSETS

	<u>Plant & Equipment</u>	<u>Total</u>
Cost		
At 1st December 2001	17,021	17,021
Additions in Year	<u>1,299</u>	<u>1,299</u>
At 30th November 2002	<u>18,320</u>	<u>18,320</u>
Depreciation		
At 1st December 2001	14,559	14,559
Charge for year	<u>1,881</u>	<u>1,881</u>
At 30th November 2002	<u>16,440</u>	<u>16,440</u>
Net Book Value		
At 30th November 2001	<u>2,462</u>	<u>2,462</u>
At 30th November 2002	<u>1,880</u>	<u>1,880</u>

3. CREDITORS

Amounts falling due within one year:

	<u>2002</u>	<u>2001</u>
	£	£
Bank Overdraft	-	2,058
Directors Loan Account	3,273	34
Sundry Creditors and Accruals	<u>1,132</u>	<u>1,118</u>
	<u>4,405</u>	<u>3,210</u>

TONY GLOVER FILM & VIDEO LIMITED**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDED 30TH NOVEMBER 2002**4. CREDITORS**

	<u>2002</u>	<u>2001</u>
Amounts falling due after more than one year:	£	£
Loan from A. Mallows	<u>1,000</u>	<u>1,000</u>

5. CALLED UP SHARE CAPITAL

	<u>2002</u>	<u>2001</u>
	£	£
Authorised:		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, Called up and Fully Paid:		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>