

REGISTERED NUMBER: 2855066

Abbreviated Financial Statements  
for the Year Ended 31 October 1999  
for  
J.C. Powerco Limited



J.C. Powerco Limited

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for the Year Ended 31 October 1999

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J.C. Powerco Limited

Company Information  
for the Year Ended 31 October 1999

**DIRECTOR:** Mr J M Clark

**SECRETARY:** Mrs C.J. Clark

**REGISTERED OFFICE:** 7A Pontefract Road  
Castleford  
West Yorkshire  
WF10 4JE

**REGISTERED NUMBER:** 2855066

**ACCOUNTANTS:** D'Arcy-Howard & Co.  
Chartered Certified Accountants  
7A Pontefract Road  
Castleford  
West Yorkshire  
WF10 4JE

**BANKERS:** Yorkshire Bank Plc.  
Ropergate  
Pontefract  
West Yorkshire  
WF8 1LQ

J.C. Powerco Limited

Abbreviated Balance Sheet  
31 October 1999

		31.10.99		31.10.98	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		4,403		5,488
<b>CURRENT ASSETS:</b>					
Stocks		46,355		42,262	
Debtors		2,365		2,709	
Cash in hand		1,831		1,414	
		50,551		46,385	
<b>CREDITORS:</b> Amounts falling due within one year		23,224		22,838	
<b>NET CURRENT ASSETS:</b>			27,327		23,547
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			31,730		29,035
<b>CREDITORS:</b> Amounts falling due after more than one year			3,579		9,391
			£28,151		£19,644
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			28,051		19,544
Shareholders' funds			£28,151		£19,644

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 October 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

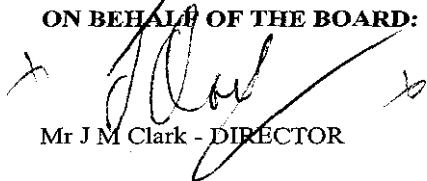
J.C. Powerco Limited

Abbreviated Balance Sheet

31 October 1999

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'J M Clark', is written over the text 'ON BEHALF OF THE BOARD:' and 'Mr J M Clark - DIRECTOR'. The signature is flanked by small 'x' marks on both sides.

Mr J M Clark - DIRECTOR

Approved by the Board on 3 December 1999

The notes form part of these financial statements

J.C. Powerco Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 October 1999

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand. The nature of the company's business is such that there can be considerable seasonal variation in the timing of cash inflows. The company expects to operate within the facility currently agreed and within that expected to be agreed shortly when the company's bankers are due to consider its renewal. However the margin of facilities over requirements is not large and inherently there can be no certainty in relation to these matters. On this basis the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the bankers.

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

J.C. Powerco Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 October 1999

2. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 November 1998	
and 31 October 1999	9,327
<b>DEPRECIATION:</b>	
At 1 November 1998	3,839
Charge for year	1,085
	4,924
At 31 October 1999	
<b>NET BOOK VALUE:</b>	
At 31 October 1999	4,403
	5,488
At 31 October 1998	

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.10.99	31.10.98
		value:	£	£
1,000	Ordinary shares	1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.10.99	31.10.98
		value:	£	£
100	Ordinary shares	1	100	100