

Unaudited Abbreviated Accounts  
for the Year Ended 31 October 2004  
for  
J.C. Powerco Limited



J.C. Powerco Limited

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for the Year Ended 31 October 2004

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J.C. Powerco Limited  
Company Information  
for the Year Ended 31 October 2004

**DIRECTOR:** Mr J M Clark

**SECRETARY:** Mr A E Clark

**REGISTERED OFFICE:** 7A Pontefract Road  
Castleford  
West Yorkshire  
WF10 4JE

**REGISTERED NUMBER:** 2855066

**ACCOUNTANTS:** D'Arcy-Howard Castleford Limited  
Chartered Certified Accountants  
7A Pontefract Road  
Castleford  
West Yorkshire  
WF10 4JE

J.C. Powerco Limited

Abbreviated Balance Sheet  
31 October 2004

		31.10.04		31.10.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		2,919		3,499
<b>CURRENT ASSETS:</b>					
Stocks		16,633		25,365	
Debtors		1,903		2,291	
Cash in hand		2,091		3	
		20,627		27,659	
<b>CREDITORS: Amounts falling due within one year</b>		14,513		21,941	
<b>NET CURRENT ASSETS:</b>			6,114		5,718
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			9,033		9,217
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			469		551
			£8,564		£8,666
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			8,464		8,566
<b>SHAREHOLDERS' FUNDS:</b>			£8,564		£8,666

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

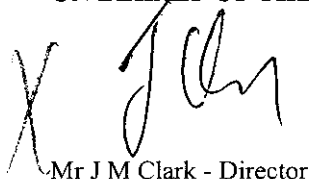
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
Mr J M Clark - Director

Approved by the Board on 1 December 2004

The notes form part of these abbreviated accounts

J.C. Powerco Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2004

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 November 2003	
and 31 October 2004	10,155
<b>DEPRECIATION:</b>	
At 1 November 2003	6,656
Charge for year	580
At 31 October 2004	7,236
<b>NET BOOK VALUE:</b>	
At 31 October 2004	2,919
At 31 October 2003	3,499

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.10.04	31.10.03
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.04	31.10.03
100	Ordinary	£1	100	100