

REGISTERED NUMBER: 02855066 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2018
FOR
J C POWERCO LIMITED**

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FOR THE YEAR ENDED 31ST OCTOBER 2018**

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J C POWERCO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2018

DIRECTOR: J M Clark

SECRETARY: HA Clark

REGISTERED OFFICE: St Oswald House
St Oswald Street
Castleford
West Yorkshire
WF10 1DH

REGISTERED NUMBER: 02855066 (England and Wales)

ACCOUNTANTS: Hansons
St Oswald House
St Oswald Street
Castleford
West Yorkshire
WF10 1DH

**BALANCE SHEET
31ST OCTOBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		4,731		1,763
CURRENT ASSETS					
Stocks		44,100		33,947	
Debtors	5	170		1,556	
Cash at bank and in hand		80,020		49,000	
		124,290		84,503	
CREDITORS					
Amounts falling due within one year	6	64,541		56,261	
NET CURRENT ASSETS			59,749		28,242
TOTAL ASSETS LESS CURRENT LIABILITIES			64,480		30,005
PROVISIONS FOR LIABILITIES			557		418
NET ASSETS			63,923		29,587
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			63,823		29,487
			63,923		29,587

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31ST OCTOBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26th March 2019 and were signed by:

J M Clark - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2018**

1. STATUTORY INFORMATION

J C Powerco Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st November 2017	21,866
Additions	4,500
Disposals	<u>(7,300)</u>
At 31st October 2018	<u>19,066</u>
DEPRECIATION	
At 1st November 2017	20,103
Charge for year	1,362
Eliminated on disposal	<u>(7,130)</u>
At 31st October 2018	<u>14,335</u>
NET BOOK VALUE	
At 31st October 2018	<u>4,731</u>
At 31st October 2017	<u>1,763</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>170</u>	<u>1,556</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	1,371	2,120
Trade creditors	17,754	11,711
Taxation and social security	16,428	14,971
Other creditors	<u>28,988</u>	<u>27,459</u>
	<u>64,541</u>	<u>56,261</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.