

REGISTERED NUMBER: 02855066 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2014
FOR
J C POWERCO LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

J C POWERCO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2014

DIRECTOR: Mr J M Clark

SECRETARY: Mr A E Clark

REGISTERED OFFICE: St Oswald House
St Oswald Street
Castleford
West Yorkshire
WF10 1DH

REGISTERED NUMBER: 02855066 (England and Wales)

ACCOUNTANTS: Hansons
St Oswald House
St Oswald Street
Castleford
West Yorkshire
WF10 1DH

**ABBREVIATED BALANCE SHEET
31ST OCTOBER 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,400		2,555
CURRENT ASSETS					
Stocks		18,147		31,500	
Debtors		340		631	
Cash at bank and in hand		17,593		<u>2,537</u>	
		36,080		34,668	
CREDITORS					
Amounts falling due within one year	3	31,793		<u>27,309</u>	
NET CURRENT ASSETS			4,287		<u>7,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,687		9,914
CREDITORS					
Amounts falling due after more than one year	3		(3,923)		<u>(7,232)</u>
PROVISIONS FOR LIABILITIES			(480)		<u>(376)</u>
NET ASSETS			2,284		<u>2,306</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			2,184		<u>2,206</u>
SHAREHOLDERS' FUNDS			2,284		<u>2,306</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

J C POWERCO LIMITED (REGISTERED NUMBER: 02855066)

ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24th March 2015 and were signed by:

Mr J M Clark - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2013	21,060
Additions	333
At 31st October 2014	21,393
DEPRECIATION	
At 1st November 2013	18,505
Charge for year	488
At 31st October 2014	18,993
NET BOOK VALUE	
At 31st October 2014	2,400
At 31st October 2013	2,555

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2014**

3. CREDITORS

Creditors include an amount of £ 10,862 (2013 - £ 18,509) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.