

REGISTERED NUMBER 02855066 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2010
for
J C Powerco Limited

WEDNESDAY



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COMPANIES HOUSE

J.C. Powerco Limited (Registered number 02855066)

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for the Year Ended 31 October 2010

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J C Powerco Limited
Company Information
for the Year Ended 31 October 2010

DIRECTOR

Mr J M Clark

SECRETARY:

Mr A E Clark

REGISTERED OFFICE:

7A Pontefract Road
Castleford
West Yorkshire
WF10 4JE

REGISTERED NUMBER:

02855066 (England and Wales)

ACCOUNTANTS

D'Arcy-Howard Castleford Limited
Chartered Certified Accountants
7A Pontefract Road
Castleford
West Yorkshire
WF10 4JE

J C Powerco Limited (Registered number 02855066)

Abbreviated Balance Sheet
31 October 2010

	Notes	31 10 10 £	£	31 10 09 £	£
FIXED ASSETS					
Tangible assets	2		4,237		5,187
CURRENT ASSETS					
Stocks		39,259		34,785	
Debtors		16		3,515	
Cash in hand		4,907		3,923	
		44,182		42,223	
CREDITORS					
Amounts falling due within one year	3	46,934		41,966	
NET CURRENT (LIABILITIES)/ASSETS			(2,752)		257
TOTAL ASSETS LESS CURRENT LIABILITIES			1,485		5,444
CREDITORS					
Amounts falling due after more than one year	3		(740)		(4,714)
PROVISIONS FOR LIABILITIES			(467)		(380)
NET ASSETS			278		350
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			178		250
SHAREHOLDERS' FUNDS			278		350

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

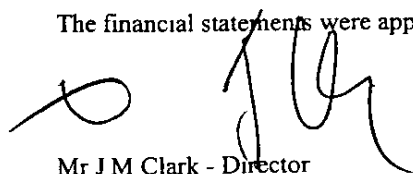
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 4 February 2011 and were signed by



Mr J M Clark - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009	
and 31 October 2010	20,785
DEPRECIATION	
At 1 November 2009	15,598
Charge for year	950
	16,548
NET BOOK VALUE	
At 31 October 2010	4,237
At 31 October 2009	5,187

3 CREDITORS

Creditors include an amount of £23,113 (31 10 09 - £21,581) for which security has been given

J C Powerco Limited (Registered number 02855066)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2010

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 10 10	31 10 09
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>