

**Unaudited Financial Statements for the Year Ended 31 May 2017**

**for**

**8/9 Blackburne's Mews Management Company  
Limited**

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**S&E**

**Sawin&Edwards**

**Chartered Accountants & Registered Auditors**

**8/9 Blackburne's Mews Management Company  
Limited (Registered number: 02854011)**

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for the Year Ended 31 May 2017**

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**8/9 Blackburne's Mews Management Company  
Limited**

**Company Information  
for the Year Ended 31 May 2017**

**DIRECTORS:**

Ambergate Properties Ltd  
M J W B Mok

**SECRETARY:**

Mrs F W K Mok

**REGISTERED OFFICE:**

Flat 21 The Phoenix  
Bird Street  
London  
W1U 1BU

**REGISTERED NUMBER:**

02854011 (England and Wales)

**ACCOUNTANTS:**

Sawin & Edwards Chartered Accountants  
52 Kingsway Place  
Sans Walk  
London  
EC1R 0LU

**8/9 Blackburne's Mews Management Company**  
**Limited (Registered number: 02854011)**

**Balance Sheet**  
**31 May 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Investments	3	1	1
<b>CURRENT ASSETS</b>			
Debtors	4	6	6
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7</u>	<u>7</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<u>7</u>	<u>7</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>7</u>	<u>7</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 January 2018 and were signed on its behalf by:

*Michael Mide*  
*Director, for and on behalf of*

Ambergate Properties Ltd - Director

The notes form part of these financial statements

**8/9 Blackburne's Mews Management Company  
Limited (Registered number: 02854011)**

**Notes to the Financial Statements  
for the Year Ended 31 May 2017**

**1. STATUTORY INFORMATION**

8/9 Blackburne's Mews Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is Pound Sterling (£).

The financial statements present information about the company as a single entity.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investments**

Investments are carried at cost less provision for any permanent diminution in value.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets such as other debtors. Financial assets are recognised when the company becomes a party to the contractual provisions of the instruments.

**Debtors**

Basic financial assets, such as other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts, discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

**Going concern**

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern. In forming their opinion, the directors have considered a period of one year from the date of signing the financial statements.

**3. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2017	2016
	£	£
Investment	<u>1</u>	<u>1</u>

On 23rd March 1994 the Company purchased the head lease to the properties at 8/9 Blackburne's Mews for £1. The lease is a 77½ year lease expiring on 23rd June 2069.

**8/9 Blackburne's Mews Management Company  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017**

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Amounts owed by group undertakings	<u>6</u>	<u>6</u>

**5. RELATED PARTY DISCLOSURES**

The company is owned and controlled by the parent undertaking, Ambergate Properties Limited. The amount due from this company at the balance sheet date was £6 (2016: £6).

Commencing on 9 April 2008, the company has acted as agent for Ambergate Properties Ltd, collecting rent on behalf of Ambergate Properties Ltd, but the company does not enter into any transactions in its own right.

The company owns the head lease to the property at 8/9 Blackburne's Mews. The holding company, Ambergate Properties Limited, is the underlessee of the property and any obligations under the head lease and the underleases are met by Ambergate Properties Limited. Ambergate Properties Limited subleases seven flats which are the subject of the underlease, to tenants.

The identity of the ultimate controlling party could not be established.

**6. ULTIMATE PARENT COMPANY**

The Company is a wholly owned subsidiary undertaking of Ambergate Properties Limited, a company registered in the British Virgin Islands.

Group financial statements have not been prepared.

**7. TRANSITION TO FRS102**

This is the first year that the company has presented its results under FRS102. The last accounts under UK GAAP were for the year ended 31 May 2016. The date of transition to FRS 102 is 1 June 2016. There are no transitional adjustments arising from the first time adoption of FRS102.