

RSM Tenon

Private and Confidential

The Directors
Cedar Press Holdings Limited
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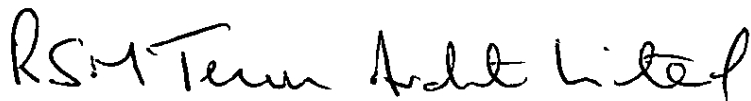
Our ref DB/JD/C82701/ljc
7 October 2011

Dear Sirs

Cedar Press Holdings Limited - 02853903

In accordance with section 519 of the Companies Act 2006 we confirm that there are no circumstances connected with our resignation as auditors to the company that we consider should be brought to the attention of the members or creditors

Yours faithfully



RSM Tenon Audit Limited
Statutory Auditor

RSM Tenon Audit Limited is a company registered to carry out audit work by the Institute of Chartered Accountants in England and Wales. A list of directors is maintained for inspection at the Registered Office.

RSM Tenon Limited is a separate company that provides professional resources and certain services to RSM Tenon Audit Limited under the terms of a formal agreement on an arms-length basis.

RSM Tenon Audit Limited is an independent member firm of RSM International, an affiliation of independent accounting and consulting firms. RSM International is the name given to a network of independent accounting and consulting firms each of which practices in its own right. RSM International does not exist in any jurisdiction as a separate legal entity.

RSM Tenon Audit Limited (No 4045321) is registered in England and Wales. Registered Office: The Poynt, 45 Wollaton Street, Nottingham NG1 5FW, England.

TUESDAY



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