

Registered in England
Company Number: 2853447

A HARRISON & SON LIMITED

ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2005

Contents

| Page | |
|--------|---------------------------|
| 2 to 3 | |
| 4 to 5 | : Balance Sheet |
| 6 | : Profit and Loss Account |
| 7 to 8 | : Notes to the Accounts |

MANAGEMENT INFORMATION

| | |
|----|------------------------------------|
| 9 | : Report of the Accountants |
| 10 | : Detailed Profit and Loss Account |



A HARRISON & SON LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30 SEPTEMBER 2005

The Directors have pleasure in submitting their report and accounts, of which the attached notes form part.

PRINCIPAL ACTIVITIES

The principal activity of the Company during the year under review were those of Builders & Decorators.

SHARE CAPITAL

The Authorised Share Capital is £1,000.

DIRECTORS AND DIRECTORS INTERESTS

The directors who served during the year, and their shareholdings at the end of the year were :

| | Shareholding | |
|---------------|--------------|------|
| | 2004 | 2003 |
| Mr A Harrison | 2 | 2 |

CHANGES IN FIXED ASSETS

The details of any changes in fixed assets are contained in the attached notes to the accounts.

PROFITS, RESERVES AND DIVIDENDS

The Profit(loss) the year after taxation is shown on page 6.

The Directors do not recommend the payment of a dividend for the year under review.

A HARRISON & SON LIMITED

REPORT OF THE DIRECTORS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2005

REVIEW OF THE BUSINESS AND PROSPECTS

The Directors consider the development of the business for the year under review to be satisfactory but the prospects for the current year are not encouraging.

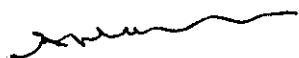
POST BALANCE SHEET EVENTS

The Directors are of the opinion that there are no significant post balance sheet events which ought to be brought to the attention of the shareholders.

ACCOUNTANTS

A resolution to re-appoint C Yew & Company as Accountants to the Company will be proposed at the next Annual General Meeting.

By the order of the Board



Chairman
10/7/2006

BALANCE SHEET

AS AT 30 SEPTEMBER 2005

| | Notes | £ | £ | £ | £ |
|---------------------------------------|-------|----------|---|----------|---|
| | | 2005 | | 2004 | |
| FIXED ASSETS | | ---- | | ---- | |
| Tangible Assets | 2 | 1,367 | | 1,749 | |
| CURRENT ASSETS | | | | | |
| Stock and WIP | 3 | 250 | | 500 | |
| Debtors: | | | | | |
| Due within one Year | 4 | 87 | | - | |
| Cash at Bank and In Hand | | 60 | | 142 | |
| | | ----- | | ----- | |
| | | 397 | | 642 | |
| | | ----- | | ----- | |
| CURRENT LIABILITIES | | | | | |
| Creditors: | | | | | |
| Due within one year | 5 | 1,554 | | 2,050 | |
| | | ----- | | ----- | |
| NET CURRENT ASSETS/(LIABILITIES) | | (1,157) | | (1,408) | |
| | | ----- | | ----- | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 210 | | 341 | |
| | | ===== | | ===== | |
| Financed By: | | | | | |
| CAPITAL AND RESERVES | | | | | |
| Called Up Share Capital | 6 | 2 | | 2 | |
| Profit & Loss Account (Deficit) | | 208 | | 339 | |
| | | ----- | | ----- | |
| SHAREHOLDERS FUNDS (DEFICIENCY) | | 210 | | 341 | |
| | | ===== | | ===== | |

The accounts presented herewith are unaudited as the company is entitled to exemption from Audit under Section 249A (1) of the Companies Act 1985. No notice from members requiring an audit has been deposited under section 249B. The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with Section 221, and (2) for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with requirements of section 226, and which otherwise comply with the requirements of this Act relating to Accounts so far applicable to the company.

A HARRISON & SON LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2006 (CONTINUED)

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

By the order of the Board



Aurthur Harrison
Director

19/7/2006

A HARRISON & SON LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2005

| | | 2005 | | 2004 | |
|----------------------------------|-------|-------|--------|-------|--------|
| | Notes | £ | £ | £ | £ |
| TURNOVER | 1 | | 24,310 | | 25,450 |
| Cost of Sales | | | 7,700 | | 8,333 |
| | | | ----- | | ----- |
| | | | 16,610 | | 17,117 |
| ADMINISTRATION COSTS | | | 10,441 | | 10,812 |
| | | | ----- | | ----- |
| OPERATING PROFIT (LOSS) | | | 6,169 | | 6,305 |
| | | | ----- | | ----- |
| After Charging :- | | | | | |
| Depreciation | | £382 | | £584 | |
| | | ----- | | ----- | |
| PROFIT/(LOSS) ON ORDINARY | | | | | |
| ACTIVITIES BEFORE TAXATION | | | 6,169 | | 6,305 |
| TAXATION | 7 | | - | | - |
| | | | ----- | | ----- |
| NET PROFIT (LOSS) AFTER TAXATION | | | 6,169 | | 6,305 |
| PROFIT/(LOSS) BROUGHT FORWARD | | | 339 | | 1,234 |
| | | | ----- | | ----- |
| | | | 6,508 | | 7,539 |
| Dividends | | | 6,300 | | 7,200 |
| | | | ----- | | ----- |
| PROFIT/(LOSS) CARRIED FORWARD | | | 208 | | 339 |
| | | | ===== | | ===== |

A HARRISON & SON LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2005

1. ACCOUNTING POLICIES

A) Accounting Convention

The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards.

B) Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation, less the estimated residual value, of each asset over its expected useful life.

| | |
|------------------|-----|
| Plant & Fittings | 20% |
| Motor Vehicles | 20% |

C) Turnover

Turnover represents invoiced Sales Net of Value Added Tax and Discounts Given.

2. FIXED ASSETS

| | Plant & Equipment | Motor Van | TOTAL |
|----------------------|----------------------|--------------|---------|
| Cost | | | |
| At 1 October 2004 | 7,329 | 12,902 | 20,231 |
| Additions | - | - | - |
| At 30 September 2005 | £ 7,329 | £12,902 | £20,231 |
| Depreciation | | | |
| At 1 October 2004 | 6,677 | 11,805 | 18,482 |
| Charge for the year | 163 | 219 | 382 |
| At 30 September 2005 | £6,840 | £12,024 | £18,864 |
| Net Book Value | | | |
| At 30 September 2005 | £489 | £ 878 | £1,367 |
| At 30 September 2004 | £652 | £1,097 | £1,749 |

A HARRISON & SON LIMITED

FOR THE YEAR ENDED 30 SEPTEMBER 2005

NOTES TO THE ACCOUNTS (CONTINUED)

3. STOCK AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value.

| | 2005 | 2004 |
|---------------------------|-------|-------|
| Materials and Consumables | £250 | £500 |
| | ===== | ===== |

4. DEBTORS

| | 2005 | 2004 |
|-------------------|-------|-------|
| Due within 1 year | | |
| Prepays | £87 | £ - |
| | ===== | ===== |

5. CREDITORS

| | 2005 | 2004 |
|--------------------|--------|--------|
| Due Within 1 Year: | | |
| Accruals | 889 | 1,372 |
| Other Taxes & NIC | 665 | 678 |
| | ===== | ===== |
| | £1,554 | £2,050 |
| | ===== | ===== |

6. SHARE CAPITAL

| | 2005 | 2004 |
|----------------------------------|--------|--------|
| Authorised: | | |
| 1,000 ordinary shares of £1 each | £1,000 | £1,000 |
| | ===== | ===== |
| Issued and fully paid: | | |
| 2 ordinary shares of £1 each | £ 2 | £ 2 |
| | ===== | ===== |

7. TAXATION

Taxation has been charged as follows:

| | 2005 | 2004 |
|-----------------|-------|-------|
| Corporation Tax | £ - | £ - |
| | ===== | ===== |