

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2015

FOR

PEARSON PUBLISHING LIMITED

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FOR THE YEAR ENDED 31ST JULY 2015

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PEARSON PUBLISHING LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST JULY 2015

**DIRECTORS:**

Prof J R A Pearson  
G A Pearson  
M A Pearson  
A H Daniell

**SECRETARY:**

P T van Beesten

**REGISTERED OFFICE:**

Chesterton Mill  
French's Road  
Cambridge  
Cambridgeshire  
CB4 3NP

**REGISTERED NUMBER:**

02853229 (England and Wales)

**ACCOUNTANTS:**

Tayabali Tomlin & White  
Chartered Accountants  
5 High Green  
Great Shelford  
Cambridge  
CB22 5EG

ABBREVIATED BALANCE SHEET  
31ST JULY 2015

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		6,060		7,262
Tangible assets	3		21,146		27,862
Investments	4		12,002		12,002
			<u>39,208</u>		<u>47,126</u>
<b>CURRENT ASSETS</b>					
Stocks		-		24,696	
Debtors		128,066		270,399	
Prepayments and accrued income		18,369		25,903	
Cash at bank		<u>23,088</u>		<u>230,711</u>	
		169,523		551,709	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>117,874</u>		<u>169,713</u>	
<b>NET CURRENT ASSETS</b>			<u>51,649</u>		<u>381,996</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			90,857		429,122
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>995,608</u>		<u>950,608</u>
<b>NET LIABILITIES</b>			<u>(904,751)</u>		<u>(521,486)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,363		1,363
Share premium			724,638		724,638
Profit and loss account			<u>(1,630,752)</u>		<u>(1,247,487)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(904,751)</u>		<u>(521,486)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued  
31ST JULY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th February 2016 and were signed on its behalf by:

G A Pearson - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST JULY 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Purchase of web address**

During the year the company purchased the web address www.nimbl.co.uk. The cost is being amortised over a period of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Consolidation**

The company is exempt from the requirement to prepare consolidated financial statements on the grounds of its size. Hence the financial statements present the results and position of the company and not of its group.

**Goodwill**

Goodwill arising on the acquisition of the business and assets of Pearson Digital Limited is being written off on a straight-line basis over its estimated useful economic life of four years. The directors believe this is appropriate given the rate of obsolescence of technical developments in the industry.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st August 2014 and 31st July 2015	<u>137,512</u>
<b>AMORTISATION</b>	
At 1st August 2014	130,250
Amortisation for year	<u>1,202</u>
At 31st July 2015	<u>131,452</u>
<b>NET BOOK VALUE</b>	
At 31st July 2015	<u>6,060</u>
At 31st July 2014	<u>7,262</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST JULY 2015

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st August 2014 and 31st July 2015	<u>77,747</u>
<b>DEPRECIATION</b>	
At 1st August 2014	49,885
Charge for year	<u>6,716</u>
At 31st July 2015	<u>56,601</u>
<b>NET BOOK VALUE</b>	
At 31st July 2015	<u>21,146</u>
At 31st July 2014	<u>27,862</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1st August 2014 and 31st July 2015	<u>12,002</u>
<b>NET BOOK VALUE</b>	
At 31st July 2015	<u>12,002</u>
At 31st July 2014	<u>12,002</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
1,362,500	Ordinary	£0.001	<u>1,363</u>	<u>1,363</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
PEARSON PUBLISHING LIMITED

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pearson Publishing Limited for the year ended 31st July 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Pearson Publishing Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pearson Publishing Limited and state those matters that we have agreed to state to the Board of Directors of Pearson Publishing Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pearson Publishing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Pearson Publishing Limited. You consider that Pearson Publishing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pearson Publishing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tayabali Tomlin & White  
Chartered Accountants  
5 High Green  
Great Shelford  
Cambridge  
CB22 5EG

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.