

**Report of the Directors and**  
**Unaudited Financial Statements for the year ended 28 February 2006**  
**for**  
**Pearson Publishing Limited**

WEDNESDAY



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# **Pearson Publishing Limited**

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# Pearson Publishing Limited

## Company Information for the year ended 28 February 2006

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**DIRECTORS:**

M A Pearson  
G A Pearson  
J R A Pearson  
A J Read

**SECRETARY:**

D Bones

**REGISTERED OFFICE:**

Chesterton Mill  
French's Road  
Cambridge  
Cambridgeshire  
CB4 3NP

**REGISTERED NUMBER:**

02853229 (England and Wales)

**ACCOUNTANTS:**

Tayabali-Tomlin  
Chartered Accountants  
5 High Green  
Great Shelford  
Cambridge  
CB2 5EG

# Pearson Publishing Limited

## Report of the Directors for the year ended 28 February 2006

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The directors present their report with the financial statements of the company for the year ended 28 February 2006.

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of publishing.

### DIRECTORS

The directors during the year under review were:

M A Pearson  
G A Pearson  
J R A Pearson  
A J Read

The beneficial interests of the directors holding office on 28 February 2006 in the issued share capital of the company were as follows:

	28.2.06	1.3.05
<b>Ordinary 1.00 shares</b>		
M A Pearson	499	499
G A Pearson	499	499
J R A Pearson	2	2
A J Read	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:



G A Pearson - Director

22 November 2006

## **Pearson Publishing Limited**

### **Report of the Accountants to the Directors of Pearson Publishing Limited**

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In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 28 February 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 28 February 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Tayabali-Tomlin  
Chartered Accountants  
5 High Green  
Great Shelford  
Cambridge  
CB2 5EG

22 November 2006

This page does not form part of the statutory financial statements

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**Pearson Publishing Limited**

**Profit and Loss Account**  
**for the year ended 28 February 2006**

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	Notes	2006 £	2005 £
<b>TURNOVER</b>		<b>78</b>	<b>368</b>
Administrative expenses		<u>2,615</u>	<u>2,615</u>
<b>OPERATING LOSS</b>	2	<b>(2,537)</b>	<b>(2,247)</b>
Interest receivable and similar income		<u>280</u>	<u>-</u>
		<b>(2,257)</b>	<b>(2,247)</b>
Interest payable and similar charges		<u>-</u>	<u>2,250</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(2,257)</b>	<b>(4,497)</b>
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b><u>(2,257)</u></b>	<b><u>(4,497)</u></b>

The notes form part of these financial statements

**Pearson Publishing Limited**

**Balance Sheet**  
**28 February 2006**

	Notes	2006 £	£	2005 £	£
<b>FIXED ASSETS</b>					
Investments	4		<b>1,000</b>		1,000
<b>CURRENT ASSETS</b>					
Debtors	5	<b>214,923</b>		228,580	
Cash at bank		<b>11,990</b>		4,840	
		<b>226,913</b>		233,420	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>27,000</b>		31,250	
<b>NET CURRENT ASSETS</b>			<b>199,913</b>		202,170
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>200,913</b>		203,170
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		<b>1,000</b>		1,000
Profit and loss account	8		<b>199,913</b>		202,170
<b>SHAREHOLDERS' FUNDS</b>			<b>200,913</b>		203,170

The notes form part of these financial statements

## Pearson Publishing Limited

### Balance Sheet - continued

28 February 2006

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The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 22 November 2006 and were signed on its behalf by:



G A Pearson - Director

The notes form part of these financial statements

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1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Exemption from preparing consolidated financial statements**

The company is exempt from the requirement to prepare consolidated financial statements on the grounds of its size. Hence, the financial statements present the results and position of the company and not of its group.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	2006 £	2005 £
Directors' emoluments and other benefits etc	-	-

3. TAXATION

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 28 February 2006 nor for the year ended 28 February 2005.

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 March 2005	
and 28 February 2006	1,000
<b>NET BOOK VALUE</b>	
At 28 February 2006	1,000
At 28 February 2005	1,000

**4. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

**Pearson Information Limited**

Nature of business: Information services

	% holding	2006	2005
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		<b>121,043</b>	109,333
Profit for the year		<b>11,710</b>	28,836

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006	2005
	£	£
Amounts owed by group undertakings	<b>214,573</b>	214,573
Other debtors	<b>350</b>	14,007
	<b>214,923</b>	228,580

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006	2005
	£	£
Other creditors	<b>27,000</b>	31,250

**7. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006	2005
			£	£
1,000	Ordinary	1.00	<b>1,000</b>	1,000

8. RESERVES

	Profit and loss account £
At 1 March 2005	202,170
Deficit for the year	(2,257)
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At 28 February 2006	199,913
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9. RELATED PARTY DISCLOSURES

Included within debtors is a loan which has been provided to the subsidiary undertaking, Pearson Information Limited, in the sum of £214,573 (2005: £217,500). The account is unsecured, interest free and carries no fixed date of repayment.

Included within creditors: amounts falling due within one year are directors current accounts in the sum of £22,650 (2005: £22,500). The accounts are unsecured, interest free and carry no fixed date of repayment.

10. CONTROLLING PARTY

There is no one controlling party.