

**The Talbot Clinic Limited**

**Accounts for the year ended 30th June, 2017.**

Directors

T. R. Talbot

Secretary

T. R. Talbot

Bankers

National Westminster Bath, Old Bank, Bath

Accountants

Blenheim Tax and Accountancy Services Limited  
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath, BA1 1JR

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Company No.: 02853023

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**The Talbot Clinic Limited**

**Director's Report**

The Directors present the accounts for the year ended 30th June, 2017, and report as follows:-

**Statement of Directors' responsibilities**

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors during the year were:-

T. R. Talbot  
S. Keeling (resigned 30.6.17)

Dividends were declared totalling £20,302 (see note 4).

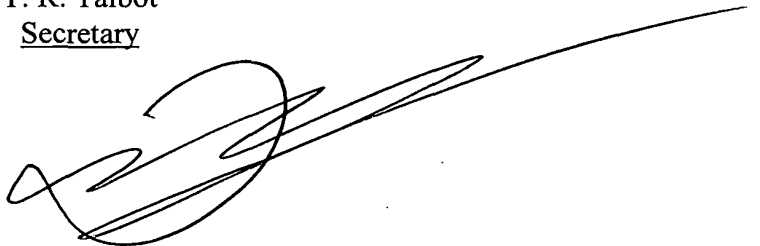
The Company is a "Close Company" within the meaning of the ICTA 1970.

By Order of the Board

T. R. Talbot  
Secretary

5<sup>th</sup> January, 2018

Blenheim House,  
Henry Street,  
Bath.

A large, stylized handwritten signature in black ink, likely belonging to T. R. Talbot, is written over the signature line and extends across the right side of the page.

**The Talbot Clinic Limited**

**Profit and Loss Account for the year ended 30th June, 2017**

	<u>Note</u>	<u>2017</u>	<u>2016</u>
<u>Turnover</u>	2	421,260	394,120
Direct Costs		(143,027)	(130,982)
		278,233	263,138
Administrative Costs		(225,328)	(193,064)
<u>Profit on ordinary activities before taxation</u>		52,905	70,074
<u>Tax on profit on ordinary activities</u>	3	(9,493)	(14,020)
		43,412	56,054
Dividends declared	4	( 20,302)	(70,400)
<b><u>Retained Profit (Loss) for the Year</u></b>	5	<b><u>£ 23,110</u></b>	<b><u>£ (14,346)</u></b>

- a) The Company made no acquisitions in the year and all turnover relates to continuing operations.
- b) The Company has no recognised gains or losses other than the income and expenditure for the year.

**The Talbot Clinic Limited**

**Balance Sheet as at 30th June, 2017**

	<u>Note</u>	<u>2017</u>	<u>2016</u>
<u>Fixed Assets</u>	6	515,000	515,000
<u>Current Assets</u>			
Debtors and Prepayments	7	37,430	17,973
Cash at Bank		<u>(4,221)</u>	<u>63,655</u>
		33,209	81,628
<u>Liabilities</u> - amounts due in one year	8	<u>(143,481)</u>	<u>(165,010)</u>
		<u>(110,272)</u>	<u>(83,382)</u>
		404,728	431,618
<u>Liabilities</u> - amounts due after one year	9	<u>(150,000)</u>	<u>(200,000)</u>
<u>Net Assets</u>		<u>£254,728</u>	<u>£231,618</u>
<u>Share Capital</u>	10	10,100	10,100
<u>Profit and Loss Account</u>	5	<u>244,628</u>	<u>221,518</u>
<u>Shareholders Funds</u>		<u>£254,728</u>	<u>£231,618</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 30th June, 2017, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Agreed and Signed on 5<sup>th</sup> January, 2018

Director ..... T. R. Talbot

## The Talbot Clinic Limited

### Notes on the Accounts for the year ended 30th June, 2017

1. Accounting Policies

- a) The accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.

b) Cash Flow Statement

The Company has taken advantage of the exemption for the small companies (as defined by Companies Act 2006) granted in Financial Reporting Standard 1.

2. Activities

The Company's main activity is as a Dental Practice and all turnover is from that source.

3. Taxation

	<u>2017</u>	<u>2016</u>
Adjustment for previous years	(567)	-
Tax due on current profits @ 20%	<u>10,060</u>	<u>14,020</u>
	<b><u>£9,493</u></b>	<b><u>£14,020</u></b>

4. Dividends

Dividends: Paid 31 <sup>st</sup> March, 2017, after waivers	20,302	30,000
Declared, 30 <sup>th</sup> June, 2017, @ Nil (£4) per share	<u>-</u>	<u>40,400</u>
	<b><u>£20,302</u></b>	<b><u>£70,400</u></b>

Note: Dividends totalling £30,600 were waived on 5,100 shares at 31<sup>st</sup> March, 2016.

5. Profit and Loss Account

Balance brought forward	221,518	235,864
Profit (Loss) for the year	<u>23,110</u>	<u>(14,346)</u>
<b><u>Balance per Balance Sheet</u></b>	<b><u>£244,628</u></b>	<b><u>£221,518</u></b>

6. Fixed Assets

Goodwill at Cost to 30.6.2017	<b><u>£515,000</u></b>	<b><u>£515,000</u></b>
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7. Debtors

Trade Debtors due in one year amount to	<b><u>£33,430</u></b>	<b><u>£17,973</u></b>
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8. Creditors, amounts due within one year

Declared Dividend	-	40,400
Director's Loan	30,510	74,006
Bank Loan	49,817	-
Taxation	10,060	14,020
Accrued charges	<u>53,094</u>	<u>36,584</u>
	<b><u>£143,481</u></b>	<b><u>£165,010</u></b>

**The Talbot Clinic Limited**

**Notes on the Accounts for the period ended 30th June, 2017 (contd.)**

9. Creditors – amount due after one year

Director's Loan	<u>£200,000</u>	<u>£200,000</u>
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10. Share Capital

2017

2016

Issued Share Capital – 10,100 Ordinary Shares of £1 each,  
fully paid

£10,100

£10,100

10. Directors' Shareholdings

T. R. Talbot

10,100

5,000

S. Keeling

-

5,100

11. Future Commitments

The directors are not aware of any other items which would materially affect the accounts as presented.

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These notes form part of the attached accounts and should be read in conjunction therewith