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The Talbot Clinic Limited

Accounts for the year ended 30th June, 2016

Directors

T. R. Talbot
S. Keeling

Secretary

T. R. Talbot

Bankers

National Westminster Bath, Old Bank, Bath

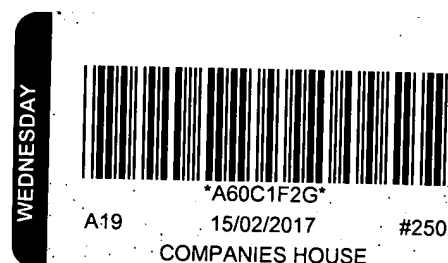
Accountants

Blenheim Tax and Accountancy Services Limited
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath, BA1 1JR

Company No.: 02853023



The Talbot Clinic Limited

Director's Report

The Directors present the accounts for the year ended 30th June, 2016, and report as follows:-

Statement of Directors' responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors during the year were:-

T. R. Talbot
S. Keeling

Dividends were declared totalling £70,400 (see note 4).

The Company is a "Close Company" within the meaning of the ICTA 1970.

By Order of the Board

T. R. Talbot
Secretary



2nd December, 2016

Blenheim House,
Henry Street,
Bath.

The Talbot Clinic Limited

Profit and Loss Account for the year ended 30th June, 2016

	<u>Note</u>	<u>2016</u>	<u>2015</u>
<u>Turnover</u>	2	394,120	381,383
Direct Costs		(130,982)	(124,038)
		263,138	257,345
Administrative Costs		(193,064)	(151,313)
<u>Profit on ordinary activities before taxation</u>		70,074	106,032
<u>Tax on profit on ordinary activities</u>	3	(14,020)	(21,148)
		56,054	84,884
Dividends declared	4	(70,400)	(40,400)
<u>Retained (Loss) Profit for the Year</u>	5	<u>£ (14,346)</u>	<u>£ 44,484</u>

- a) The Company made no acquisitions in the year and all turnover relates to continuing operations.
- b) The Company has no recognised gains or losses other than the income and expenditure for the year.

The Talbot Clinic Limited

Balance Sheet as at 30th June, 2016

	<u>Note</u>	<u>2016</u>	<u>2015</u>
<u>Fixed Assets</u>	6	515,000	515,000
<u>Current Assets</u>			
Debtors and Prepayments	7	17,973	36,588
Cash at Bank		<u>63,655</u>	<u>52,061</u>
		81,628	88,649
<u>Liabilities</u> - amounts due in one year	8	(165,010)	(157,685)
		<u>(83,382)</u>	<u>(69,036)</u>
		431,618	445,964
<u>Liabilities</u> - amounts due after one year	9	(200,000)	(200,000)
<u>Net Assets</u>		<u>£231,618</u>	<u>£245,964</u>
<u>Share Capital</u>	10	10,100	10,100
<u>Profit and Loss Account</u>	5	<u>221,518</u>	<u>235,864</u>
<u>Shareholders Funds</u>		<u>£231,618</u>	<u>£245,964</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

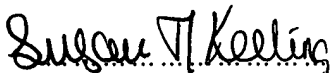
For the year ending 30th June, 2016, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Agreed and Signed on 7th December, 2016

Director  S. Keeling

Director  T.R. Talbot

The Talbot Clinic Limited

Notes on the Accounts for the year ended 30th June, 2016

1. Accounting Policies

- a) The accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.

b) Cash Flow Statement

The Company has taken advantage of the exemption for the small companies (as defined by Companies Act 2006) granted in Financial Reporting Standard 1.

2. Activities

The Company's main activity is as a Dental Practice and all turnover is from that source.

3. <u>Taxation</u>	<u>2016</u>	<u>2015</u>
Adjustment for previous years	-	(62)
Tax due on current profits @ 20%	<u>14,020</u>	<u>21,210</u>
	<u>£14,020</u>	<u>£21,148</u>

4. Dividends

Dividends: Paid 31 st March, 2016, @ £6 per share	30,000	-
Declared, 30 th June, 2016, @ £4 per share	<u>40,400</u>	<u>40,400</u>
	<u>£70,400</u>	<u>£40,400</u>

Note: Dividends totalling £30,600 were waived on 5,100 shares at 31st March, 2016.

5. Profit and Loss Account

Balance brought forward	235,864	191,380
(Loss)Profit for the year	<u>(14,346)</u>	<u>44,484</u>
<u>Balance per Balance Sheet</u>	<u>£221,518</u>	<u>£235,864</u>

6. Fixed Assets

Goodwill at Cost to 30.6.2016	<u>£515,000</u>	<u>£515,000</u>
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7. Debtors

Trade Debtors due in one year amount to	<u>£17,973</u>	<u>£36,588</u>
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8. Creditors, amounts due within one year

Declared Dividend	40,400	40,400
Director's Loan	74,006	40,826
Taxation	14,020	21,210
Accrued charges	<u>36,584</u>	<u>55,249</u>
	<u>£165,010</u>	<u>£157,685</u>

The Talbot Clinic Limited

Notes on the Accounts for the period ended 30th June, 2016 (contd.)

9. Creditors – amount due after one year

Director's Loan	<u>£200,000</u>	<u>£200,000</u>
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10. Share Capital

2016

2015

Issued Share Capital – 10,100 Ordinary Shares of £1 each,
fully paid

£10,100

£10,100

10. Directors' Shareholdings

T. R. Talbot

5,000

5,000

S. Keeling

5,100

5,100

11. Future Commitments

The directors are not aware of any other items which would materially affect the accounts as presented.

These notes form part of the attached accounts and should be read in conjunction therewith