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The Talbot Clinic Limited

Accounts for the year ended 30th June, 2013

Directors

T R Talbot
S Keeling

Secretary

T R Talbot

Bankers

National Westminster Bath, Old Bank, Bath

Accountants

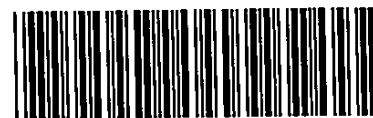
Blenheim Tax and Accountancy Services Limited
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath, BA1 1JR

Company No : 02853023

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The Talbot Clinic Limited

Director's Report

The Directors present the accounts for the year ended 30th June, 2013, and report as follows -

Statement of Directors' responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors during the year were -

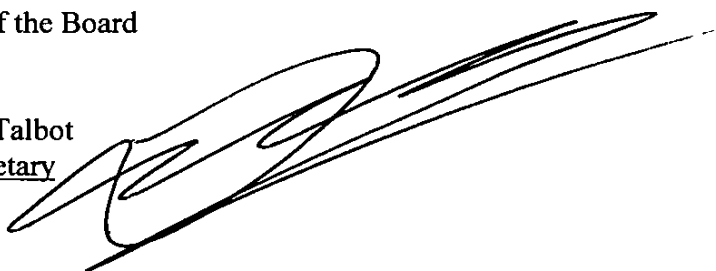
T R Talbot
S Keeling

Dividends were paid and declared totalling £30,000 (note 5) after waivers

The Company is a "Close Company" within the meaning of the ICTA 1970

By Order of the Board

T R Talbot
Secretary



12th December, 2013

Blenheim House,
Henry Street,
Bath

The Talbot Clinic Limited

Profit and Loss Account for the year ended 30th June, 2013

	<u>Note</u>	<u>2013</u>	<u>2012</u>
<u>Turnover</u>	2	372,664	515,544
Direct Costs		(147,464)	(148,280)
		225,200	367,264
Administrative Costs		(189,198)	(137,181)
<u>Profit on ordinary activities before taxation</u>		36,002	230,083
<u>Tax on profit on ordinary activities</u>	3	<u>(7,180)</u>	<u>(45,800)</u>
		28,822	184,283
Dividends Paid	4	<u>(30,000)</u>	<u>(54,540)</u>
<u>Retained (Loss)/Profit for the Year</u>	5	<u>£ (1,178)</u>	<u>£129,743</u>

- a) The Company made no acquisitions in the year and all turnover relates to continuing operations
- b) The Company has no recognised gains or losses other than the income and expenditure for the year

The Talbot Clinic Limited

Balance Sheet as at 30th June, 2013

	<u>Note</u>	<u>2013</u>	<u>2012</u>
<u>Fixed Assets</u>	6	515,000	515,000
<u>Current Assets</u>			
Debtors and Prepayments	7	11,532	12,664
Cash at Bank		<u>5,102</u>	<u>61,404</u>
		16,634	74,068
<u>Less Liabilities, amount due in one year</u>	8	<u>119,672</u>	<u>(184,758)</u>
		(103,038)	(110,690)
		411,962	404,310
<u>Less Liabilities – amount due after one year</u>	9	<u>(247,103)</u>	<u>(238,273)</u>
<u>Net Assets</u>		<u>£164,859</u>	<u>£166,037</u>
<u>Share Capital</u>	10	10,100	10,100
<u>Profit and Loss Account</u>	4	<u>154,759</u>	<u>155,937</u>
<u>Shareholders Funds</u>		<u>£164,859</u>	<u>£166,037</u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 30th June, 2013, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Agreed and Signed on 12th December, 2013

Director

Susan A Keeling S. Keeling

Director

T R Talbot T R Talbot

The Talbot Clinic Limited

Notes on the Accounts for the year ended 30th June, 2013

1 Accounting Policies

- a) The accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.

b) Cash Flow Statement

The Company has taken advantage of the exemption for the small companies (as defined by Companies Act 2006) granted in Financial Reporting Standard 1

2 Activities

The Company's main activity is as a Dental Practice and all turnover is from that source.

3 Taxation

	<u>2013</u>	<u>2012</u>
Tax is due on current profits @ 20%	<u>£7,180</u>	<u>£45,800</u>

4 Dividends

Dividends have been paid, 31 st March 2013 @ £3 per share	30,000	24,240
Dividends have been declared, 30 th June 2013 @ £nil per share	-	30,300
	<u>£30,000</u>	<u>£54,540</u>

Waivers were made on 5,100 shares per 2013.

5 Profit and Loss Account

Balance brought forward	155,937	26,194
(Loss)/Profit for the year	<u>(1,178)</u>	<u>129,743</u>

<u>Balance per Balance Sheet</u>	<u>£154,759</u>	<u>£155,937</u>
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6 Fixed Assets

Goodwill at Cost to 30.6.2013	<u>£515,000</u>	<u>£515,000</u>
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7. Debtors

Trade Debtors due in one year amount to	<u>£11,532</u>	<u>£12,664</u>
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8. Creditors, amounts due within one year

Director's Loan	79,765	120,000
Taxation	7,180	45,800
Accrued charges	<u>32,727</u>	<u>18,958</u>
	<u>£119,672</u>	<u>£184,758</u>

9 Creditors – amount due after one year

Director's Loan	<u>£247,103</u>	<u>£238,273</u>
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The Talbot Clinic Limited

Notes on the Accounts for the period ended 30th June, 2013 (contd.)

10	<u>Share Capital</u>	<u>2013</u>	<u>2012</u>
	<u>Issued Share Capital</u> – 10,100 Ordinary Shares of £1 each, fully paid	<u>£10,100</u>	<u>£10,100</u>
10	<u>Directors' Shareholdings</u>		
	T R. Talbot	5,000	5,000
	S Keeling	5,100	5,100

11 Future Commitments

The directors are not aware of any other items which would materially affect the accounts as presented

These notes form part of the attached accounts and should be read in conjunction therewith