

The Talbot Clinic Limited

Accounts for the period ended 30th June, 2012

Directors

T R. Talbot
S. Keeling

Secretary

T R Talbot

Bankers

National Westminster Bank, Old Bank, Bath

Accountants

Blenheim Tax and Accountancy Services Limited
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath, BA1 1JR

Company No 02853023

TUESDAY



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COMPANIES HOUSE

The Talbot Clinic Limited

Director's Report

The Directors present the accounts for the period ended 30th June, 2012, and report as follows -

Statement of Directors' responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company changed its name from Bath Clinical Centre Ltd. on 7th July, 2011, and extended its accounting year to 30th June, 2012.

On 30th June, 2011, it acquired an option on the business of The Talbot Clinic, and exercised that option on 30th June, 2012.

The Directors during the period were:-

T. R. Talbot
S. Keeling (appointed 1st July, 2011)

Dividends were paid and declared totalling £54,540 (note 5)

The Company is a "Close Company" within the meaning of the ICTA 1970

By Order of the Board



T. R. Talbot
Secretary

19th November, 2012

Blenheim House,
Henry Street,
Bath

The Talbot Clinic Limited

Profit and Loss Account for the period ended 30th June, 2012

	<u>Note</u>	<u>30 6 2012</u>	<u>31 3 2011</u>
<u>Turnover</u>	2	515,544	-
Direct Costs		(148,280)	-
		367,264	-
Administrative Costs		(137,181)	-
<u>Profit on ordinary activities before taxation</u>		230,083	-
<u>Tax on profit on ordinary activities</u>		(45,800)	-
		184,283	-
Dividends Paid		(54,540)	-
<u>Retained Profit for the Period</u>		<u>£129,743</u>	<u>£ -</u>

- a) The Company acquired The Talbot Clinic in the period, and all activities relate to continuing operations
- b) The Company has no recognised gains or losses other than the income and expenditure for the period

The Talbot Clinic Limited

Balance Sheet as at 30th June, 2012

	<u>Note</u>	<u>30 6.2012</u>	<u>31 3 2011</u>
<u>Fixed Assets</u>	6	515,000	-
<u>Current Assets</u>			
Debtors and Prepayments	7	12,664	26,116
Cash at Bank		<u>61,404</u>	<u>178</u>
		74,068	26,294
<u>Less Liabilities, amount due in one year</u>	8	(184,758)	-
		(110,690)	<u>26,294</u>
		404,310	26,294
<u>Less Liabilities – amount due after one year</u>	9	(238,273)	-
<u>Net Assets</u>		<u>£166,037</u>	<u>£26,294</u>
<u>Share Capital</u>	10	10,100	100
<u>Profit and Loss Account</u>	4	<u>155,937</u>	<u>26,194</u>
<u>Shareholders Funds</u>		<u>£166,037</u>	<u>£26,294</u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

For the period ending 30th June, 2012, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Agreed and Signed on 30th November, 2012

Director  S Keeling

Director  T. R. Talbot

The Talbot Clinic Limited

Notes on the Accounts for the period ended 30th June, 2012

1 Accounting Policies

- a) The accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.

b) Cash Flow Statement

The Company has taken advantage of the exemption for the small companies (as defined by Companies Act 2006) granted in Financial Reporting Standard 1.

2 Activities

The Company's main activity is as a Dental Practice and all turnover is from that source.

3 Turnover

The Company commenced trading in July 2011.

4 Profit and Loss Account

	<u>30 6 2012</u>	<u>31 3 2011</u>
Balance brought forward	26,194	26,194
Profit for the period	<u>129,743</u>	<u>-</u>
<u>Balance per Balance Sheet</u>	<u>£155,937</u>	<u>£26,194</u>

5 Dividends

Dividends have been paid, 31 st March 2012 @ £2.40 per share	24,240	-
Dividends have been declared, 30 th June 2012 @ £3 per share	<u>30,300</u>	<u>-</u>
	<u>£54,540</u>	<u>£ -</u>

6 Fixed Assets

Goodwill at Cost to 30 6 2012	<u>£515,000</u>	<u>£ -</u>
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7 Debtors

Trade Debtors due in one year amount to	<u>£12,664</u>	<u>£26,116</u>
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8 Creditors, amounts due within one year

Director's Loan	120,000	-
Taxation	45,800	-
Accrued charges	<u>18,958</u>	<u>-</u>
	<u>£184,758</u>	<u>£ -</u>

9 Creditors – amount due after one year

Director's Loan	<u>£238,273</u>	<u>£ -</u>
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The Talbot Clinic Limited

Notes on the Accounts for the period ended 30th June, 2012 (contd.)

10	<u>Share Capital</u>	30 6 2012	31 3 2011
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<u>Issued Share Capital</u> – 10,100 Ordinary Shares of £1 each, fully paid	£10,100	£100
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During the period 10,000 Ordinary Shares were issued, fully paid.

10 Directors' Shareholdings

T R Talbot	5,000	100
S Keeling	5,100	-

11 Future Commitments

The directors are not aware of any other items which would materially affect the accounts as presented

These notes form part of the attached accounts and should be read in conjunction therewith