

Dulview Limited
Abbreviated Financial Statements
Year ended 30th September 2010

Company No 2852766

SATURDAY



Dulview Limited
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Year ended 30th September 2010

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Dulview Limited
Abbreviated Balance Sheet
At 30th September 2010

	Note	2010	2009
		£	£
Fixed assets			
Tangible assets	2	135,123	135,888
Investment	3	300,000	300,000
		<u>435,123</u>	<u>435,888</u>
Current assets			
Cash at bank and in hand		49,396	55,694
		<u>49,396</u>	<u>55,694</u>
Creditors			
Amounts falling due within one year		(71,963)	(71,865)
		<u>(71,963)</u>	<u>(71,865)</u>
Net current liabilities		<u>(22,567)</u>	<u>(16,171)</u>
Total assets less current liabilities		<u>412,556</u>	<u>419,717</u>
Creditors			
Amounts falling due after one year	4	(554,981)	(554,981)
		<u>(554,981)</u>	<u>(554,981)</u>
Net assets		<u>(142,425)</u>	<u>(135,264)</u>
Capital and reserve			
Called-up share capital	5	35,000	35,000
Revaluation reserve		91,365	91,365
Profit and loss account		(268,790)	(261,629)
		<u>(142,425)</u>	<u>(135,264)</u>
Equity Shareholders' funds		<u>(142,425)</u>	<u>(135,264)</u>

For the year ended 30th September 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Small Entities (Effective April 2008)

These financial statements were approved and authorised for issue by the Board of Directors on 11 March 2011 and were signed on its behalf by


Sant K Mehta
 Director

Dulview Limited
Notes to the Abbreviated Financial Statements
At 30th September 2010

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and also have been consistently applied within the same accounts

a) *Basis of preparation of financial statements*

The financial statements have been prepared under the historical cost convention and in accordance with The Financial Reporting Standards for Smaller Entities (Effective April 08)

b) *Depreciation*

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Leasehold properties straight line over the period of the lease
Fixtures and equipment 15% per annum on reducing balance

c) *Deferred taxation*

Provision for deferred taxation will only be made when there is a reasonable probability that a liability will arise in the future

2 Tangible fixed assets

	Total £
Cost	
At 1st October 2009	150,293
Addition	1,535
	<hr/>
At 30th September 2010	151,828
	<hr/>
Depreciation	
At 1st October 2009	14,405
Charge for the year	2,300
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At 30th September 2010	16,705
	<hr/>
Net book value	
At 30th September 2010	135,123
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At 30th September 2009	135,888
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Dulview Limited
Notes to the Abbreviated Financial Statements
At 30th September 2010

3 Investments	Investments other than loans £	
Cost		
At 1st October 2009		300,000
At 30th September 2010		<u>300,000</u>
Investments at net book value		
Unlisted investments		<u>300,000</u>
4 Creditors : amounts falling due after more than one year	£	
Include		
Repayments due other than by instalments after more than one year		<u>554,981</u>
5 Called-up share capital	2010 £	2009 £
Allotted, called-up and fully paid		
35,000 Ordinary shares of £1 each	<u>35,000</u>	<u>35,000</u>
6 Holdings in other undertakings	The company has holdings of Ordinary Shares and Loan Notes in Ensco 502 Limited	
7 Going concern	The financial statements have been prepared on a going concern basis, which is dependent on the continued support of the company's creditors. The directors are not aware of any circumstances which would cause this support to be withdrawn.	