

Company Registration No. 02852578 (England and Wales)

**A. B. STEEL SERVICE CENTRE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2013**

THURSDAY



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# **A. B. STEEL SERVICE CENTRE LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	A Rodgers
<b>Company number</b>	02852578
<b>Registered office</b>	Unit D Derwent Industrial Estate Barnsley Road Wath upon Dearne S63 6EX
<b>Accountants</b>	Hart Shaw LLP Europa Link Sheffield Business Park Sheffield S9 1XU

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# A. B. STEEL SERVICE CENTRE LIMITED

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# A. B. STEEL SERVICE CENTRE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		24,315		25,859
<b>Current assets</b>					
Stocks		-		325	
Debtors		26,960		16,935	
Cash at bank and in hand		5,350		1,050	
		32,310		18,310	
<b>Creditors: amounts falling due within one year</b>	3	(119,317)		(113,610)	
<b>Net current liabilities</b>			(87,007)		(95,300)
<b>Total assets less current liabilities</b>			(62,692)		(69,441)
<b>Capital and reserves</b>					
Called up share capital	4		11,500		11,500
Revaluation reserve			13,750		18,750
Profit and loss account			(87,942)		(99,691)
<b>Shareholders' funds</b>			(62,692)		(69,441)

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 May 2014



A Rodgers  
Director

Company Registration No. 02852578

# **A. B. STEEL SERVICE CENTRE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of plant and machinery and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director believes that it is appropriate for the financial statements to be prepared on a going concern basis given his continuing efforts to secure new profitable contracts.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	5-20% reducing balance, 5-20% straight line on revalued assets
Fixtures, fittings and equipment	15% reducing balance
Motor vehicles	25% reducing balance

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

# A. B. STEEL SERVICE CENTRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2013

### 2 Fixed assets

#### Tangible assets

##### Cost or valuation

At 1 September 2012

161,284

Additions

5,105

At 31 August 2013

166,389

##### Depreciation

At 1 September 2012

135,425

Charge for the year

6,649

At 31 August 2013

142,074

##### Net book value

At 31 August 2013

24,315

At 31 August 2012

25,859

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £50,691 (2012 - £46,647).

### 4 Share capital

2013

2012

£

£

##### Allotted, called up and fully paid

11,500 ordinary shares of £1 each

11,500

11,500