

Registered Number 02852578

A.B. STEEL SERVICE CENTRE LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	11,469	17,841
		<u>11,469</u>	<u>17,841</u>
Current assets			
Debtors		15,509	33,392
Cash at bank and in hand		864	-
		<u>16,373</u>	<u>33,392</u>
Creditors: amounts falling due within one year	3	(93,887)	(86,207)
Net current assets (liabilities)		<u>(77,514)</u>	<u>(52,815)</u>
Total assets less current liabilities		<u>(66,045)</u>	<u>(34,974)</u>
Creditors: amounts falling due after more than one year	3	(8,566)	(26,458)
Total net assets (liabilities)		<u>(74,611)</u>	<u>(61,432)</u>
Capital and reserves			
Called up share capital	4	11,500	11,500
Revaluation reserve		3,750	8,750
Profit and loss account		(89,861)	(81,682)
Shareholders' funds		<u>(74,611)</u>	<u>(61,432)</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 May 2016

And signed on their behalf by:

A Rodgers, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The director believes that it is appropriate for the financial statements to be prepared on a going concern basis given his continuing efforts to secure new profitable contracts.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 5-20% reducing balance, 5-20% straight line on revalued assets.

Fixtures, fittings and equipment 15% reducing balance

Motor vehicles 25% reducing balance

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	166,389
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>166,389</u>
Depreciation	
At 1 September 2014	148,548
Charge for the year	6,372
On disposals	-
At 31 August 2015	<u>154,920</u>
Net book values	
At 31 August 2015	<u>11,469</u>
At 31 August 2014	<u>17,841</u>

3 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	61,104	84,238

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
11,500 Ordinary shares of £1 each	11,500	11,500

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