

**Registered no. 02852578**

**A.B. STEEL SERVICE CENTRE LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2011**



**ATKIN MACREDIE & CO LIMITED**  
Westbourne Place  
23 Westbourne Road  
Sheffield  
S10 2QQ

# **A.B. STEEL SERVICE CENTRE LIMITED**

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# A.B. STEEL SERVICE CENTRE LIMITED

## ABBREVIATED BALANCE SHEET AT 31 AUGUST 2011

Registered number 02852578 England and Wales

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	2		
Tangible assets		34,186	42,864
<b>CURRENT ASSETS</b>			
Stocks		646	225
Debtors		2,792	2,916
		<u>3,438</u>	<u>3,141</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>117,775</u>	<u>98,153</u>
<b>NET CURRENT LIABILITIES</b>		<u>(114,337)</u>	<u>(95,012)</u>
<b>NET LIABILITIES</b>		<u>(80,151)</u>	<u>(52,148)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	11,500	11,500
Revaluation reserve		23,750	28,750
Profit and loss account		<u>(115,401)</u>	<u>(92,398)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(80,151)</u>	<u>(52,148)</u>

## **A.B. STEEL SERVICE CENTRE LIMITED**

### **ABBREVIATED BALANCE SHEET AT 31 AUGUST 2011 (CONT)**

For the period ending 31 August 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

#### **Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the board on 25 September 2012

#### **On behalf of the board**

A handwritten signature in black ink, appearing to read 'A Rodgers', with a stylized flourish at the end.

**Alan Rodgers - Director**

The annexed notes form part of these financial statements

# **A.B. STEEL SERVICE CENTRE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011**

### **1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

#### **Basis of Preparation of Financial Statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention as modified by the revaluation of certain fixed assets

The effect of events in relation to the year ended 31 August 2011 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 August 2011 and of the results for the year ended on that date

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Plant and machinery	- 5 - 20% per annum of wdv or - 5 - 20% per annum of cost or revalued assets
Fixtures and fittings	- 15% per annum of wdv
Motor vehicles	- 25% per annum of wdv

#### **Turnover**

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

# A.B. STEEL SERVICE CENTRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011 (CONT)

### 2 FIXED ASSETS

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 September 2010	161,284
Additions	-
Disposals	-
At 31 August 2011	<u>161,284</u>
<b>Depreciation</b>	
At 1 September 2010	118,420
Charge for the year	8,678
Disposals	-
At 31 August 2011	<u>127,098</u>
<b>Net book value</b>	
At 31 August 2011	<u>34,186</u>
At 31 August 2010	<u>42,864</u>

### 3 CREDITORS

At 31 August 2011, liabilities amounting to £ 36,602 (2010 - £ 40,821) were secured

## **A.B. STEEL SERVICE CENTRE LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011 (CONT)**

#### **4 SHARE CAPITAL**

	<b>2011 £</b>	<b>2010 £</b>
Authorised		
250,000 ordinary shares of £ 1 each	250,000	250,000
	<u>          </u>	<u>          </u>
Allotted, called up and fully paid		
11,500 ordinary shares of £ 1 each	11,500	11,500
	<u>          </u>	<u>          </u>

#### **5 GOING CONCERN**

The validity of the going concern basis depends upon the continuing support of the directors who have confirmed that this support will continue and they believe that it is appropriate for the financial statements to be prepared on a going concern basis