

CEDARWOOD BUILDERS LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30 SEPTEMBER 1999

Registered number: 2852457



LANGARD HAYES
ACCOUNTANTS AND REGISTERED AUDITORS

CEDARWOOD BUILDERS LIMITED

ABBREVIATED BALANCE SHEET

at 30 September 1999

	Note	1999 £	1998 £
Fixed assets			
Tangible assets	2	1,533	2,044
Current assets			
Stocks		2,650	2,500
Debtors		30,413	19,259
Cash at bank and in hand		3,212	1,072
		<u>36,275</u>	<u>22,831</u>
Creditors: amounts falling due within one year		<u>(20,028)</u>	<u>(16,498)</u>
Net current assets		16,247	6,333
Total assets less current liabilities		<u>17,780</u>	<u>8,377</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		17,778	8,375
Total shareholders' funds		<u>17,780</u>	<u>8,377</u>

The directors consider that for the year ended 30 September 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors on 16 June 2000 and signed on its behalf by:

P E Holland
Director



CEDARWOOD BUILDERS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 September 1999

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles 25%p.a. reducing balance basis

2 Fixed assets

	Tangible fixed assets
Cost	£
1 October 1998	
and	
30 September 1999	3,030
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Depreciation	
1 October 1998	986
Charge for the year	511
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30 September 1999	1,497
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Net book amount	
30 September 1999	1,533
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1 October 1998	2,044
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CEDARWOOD BUILDERS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 September 1999

3 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted called up and fully paid				
Ordinary shares	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>